

REGISTERED NUMBER: 3603321 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

TREE COTTAGE INDUSTRY LIMITED



TREE COTTAGE INDUSTRY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002

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TREE COTTAGE INDUSTRY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTORS: G Harris
Mrs J. Harris

SECRETARY: Mrs J. Harris

REGISTERED OFFICE: Hillside
Old School House Lane
MARNHULL
Dorset
DT10 1NL

REGISTERED NUMBER: 3603321 (England and Wales)

ACCOUNTANTS: Brookes Sivyer
Chartered Accountants
Hillside
Old School House Lane
Marnhull
Dorset
DT10 1NL

TREE COTTAGE INDUSTRY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,731		8,582
CURRENT ASSETS:					
Stocks		-		250,350	
Debtors		2,355		3,385	
		2,355		253,735	
CREDITORS: Amounts falling due within one year		29,775		308,154	
NET CURRENT LIABILITIES:			(27,420)		(54,419)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(18,689)</u>		<u>£(45,837)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(18,691)		(45,839)
SHAREHOLDERS' FUNDS:			<u>£(18,689)</u>		<u>£(45,837)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Harris - DIRECTOR

Approved by the Board on 29 January 2003

The notes form part of these financial statements

TREE COTTAGE INDUSTRY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and
	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	14,890
Additions	3,281
At 31 March 2002	18,171
DEPRECIATION:	
At 1 April 2001	6,308
Charge for year	3,132
At 31 March 2002	9,440
NET BOOK VALUE:	
At 31 March 2002	8,731
At 31 March 2001	8,582

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
		£	£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
		£	£	£
2	Ordinary	£1	2	2