

REGISTERED NUMBER: 3597828 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

FOR

BELGRAVE CONSULTING LIMITED



BELGRAVE CONSULTING LIMITED

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for the Year Ended 31 July 2002

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BELGRAVE CONSULTING LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2002

DIRECTORS:

P Swain
Ms N Tudberry

SECRETARY:

Ms N Tudberry

REGISTERED OFFICE:

140A Tachbrook Street
London
SW1V 2NE

REGISTERED NUMBER:

3597828 (England and Wales)

ACCOUNTANTS:

Saunders Wood & Co.
Chartered Accountants
140A Tachbrook Street
London SW1V 2NE

BELGRAVE CONSULTING LIMITED**ABBREVIATED BALANCE SHEET****31 July 2002**

		31.7.02		31.7.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,990		3,026
CURRENT ASSETS:					
Debtors		136,807		77,586	
Cash at bank		139,057		138,423	
		275,864		216,009	
CREDITORS: Amounts falling due within one year		112,044		67,065	
NET CURRENT ASSETS:			163,820		148,944
TOTAL ASSETS LESS CURRENT LIABILITIES:			£165,810		£151,970
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			165,710		151,870
SHAREHOLDERS' FUNDS:			£165,810		£151,970

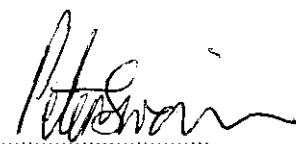
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 24/11/02

The notes form part of these financial statements

BELGRAVE CONSULTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **for the Year Ended 31 July 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Furniture	- 25% on reducing balance
Office Equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001	8,495
Additions	1,428
At 31 July 2002	9,923
DEPRECIATION:	
At 1 August 2001	5,469
Charge for year	2,464
At 31 July 2002	7,933
NET BOOK VALUE:	
At 31 July 2002	1,990
At 31 July 2001	3,026

BELGRAVE CONSULTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 July 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.02 £	31.7.01 £
100,000	Ordinary £1	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.02 £	31.7.01 £
100	Ordinary £1	£1	<u>100</u>	<u>100</u>