

COMPANY REGISTRATION NUMBER 03597721

SAFETY ASSURANCE SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2007

DNB ACCOUNTING LIMITED

Chartered Accountants
33 Luccombe Road
Southampton
SO15 7RJ

TUESDAY



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COMPANIES HOUSE

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SAFETY ASSURANCE SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

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SAFETY ASSURANCE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>2,974</u>	<u>4,610</u>
CURRENT ASSETS			
Debtors		60,583	56,272
Cash at bank and in hand		<u>44,113</u>	<u>43,108</u>
		104,696	99,380
CREDITORS: Amounts falling due within one year		<u>55,236</u>	<u>47,801</u>
NET CURRENT ASSETS		<u>49,460</u>	<u>51,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,434</u>	<u>56,189</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	151	151
Profit and loss account		<u>52,283</u>	<u>56,038</u>
SHAREHOLDERS' FUNDS		<u>52,434</u>	<u>56,189</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 30/05/2008, and are signed on their behalf by


S Brooks
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

SAFETY ASSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2006	9,779
Additions	1,078
At 31 August 2007	<u>10,857</u>
DEPRECIATION	
At 1 September 2006	5,169
Charge for year	2,714
At 31 August 2007	<u>7,883</u>

SAFETY ASSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 August 2007

2,974

At 31 August 2006

4,610

3. RELATED PARTY TRANSACTIONS

Included within creditors are directors' current accounts totalling £5,727. No interest is payable on these balances.

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each shares of £1 each	<u>151</u>	<u>151</u>	<u>151</u>	<u>151</u>