

SAFETY ASSURANCE SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004



SAFETY ASSURANCE SERVICES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SAFETY ASSURANCE SERVICES LTD

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		4,977		4,018
Current assets					
Stocks		20,512		10,960	
Debtors		33,286		10,704	
Cash at bank and in hand		34,040		28,340	
		87,838		50,004	
Creditors: amounts falling due within one year		(43,351)		(31,007)	
Net current assets			44,487		18,997
Total assets less current liabilities			49,464		23,015
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			49,364		22,915
Shareholders' funds - equity interests			49,464		23,015

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

SAFETY ASSURANCE SERVICES LTD

ABBREVIATED BALANCE SHEET (CONTINUED) **AS AT 31 AUGUST 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 April 2005



Y J Tempest-Woods
Director



S Brooks
Director

SAFETY ASSURANCE SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance basis
--------------------------------	----------------------------

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Pensions

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2003	8,836
Additions	2,619
At 31 August 2004	11,455
Depreciation	
At 1 September 2003	4,818
Charge for the year	1,660
At 31 August 2004	6,478
Net book value	
At 31 August 2004	4,977
At 31 August 2003	4,018

SAFETY ASSURANCE SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>