Registration number: 03597421

Alistair Investments Limited

Unaudited Abridged Financial Statements
(Companies House Version)
for the Year Ended 31 March 2018

Page Kirk LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

Alistair Investments Limited

Contents

Accountants' Report	1
Abridged Balance Sheet	2 to 3
Notes to the Abridged Financial Statements	4 to 7

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Alistair Investments Limited for the Year Ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alistair Investments Limited for the year ended 31 March 2018 as set out on pages 2 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Alistair Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Alistair Investments Limited and state those matters that we have agreed to state to the Board of Directors of Alistair Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alistair Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Alistair Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alistair Investments Limited. You consider that Alistair Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Alistair Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Page Kirk LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

10 October 2018

Alistair Investments Limited

(Registration number: 03597421)
Abridged Balance Sheet as at 31 March 2018

	Note	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	3		-		8,400
Investment property	4		4,498,238		4,050,000
			4,498,238		4,058,400
Current assets					
Debtors		223		-	
Cash at bank and in hand		182,057		106,841	
		182,280		106,841	
Creditors: Amounts falling due within one year		(1,083,557)		(809,742)	
Net current liabilities			(901,277)		(702,901)
Total assets less current liabilities			3,596,961		3,355,499
Provisions for liabilities			(182,945)		(182,945)
Net assets			3,414,016		3,172,554
Capital and reserves					
Called up share capital		1,000		1,000	
Non-distributable reserve		779,921		779,921	
Profit and loss account		2,633,095		2,391,633	
Total equity			3,414,016		3,172,554

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Alistair Investments Limited

(Registration number: 03597421)
Abridged Balance Sheet as at 31 March 2018

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered to the Registrar in accordance with the provisions applicable to companies subject to the small companies' regime and the directors have not delivered to the Registrar a copy of the company's profit and loss account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 10 October 2018 and signed on its behalf by:

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Mr P A Lynch

Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Alistair Investments Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
19a Drury Lane
Lincoln
LN1 3BN

These financial statements were authorised for issue by the Board on 10 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation of financial statements

These financial statements were prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards, including the Financial Reporting Standard 102 ('FRS 102') Section 1A small entities, and with the Companies Act 2006.
At the balance sheet date the company had net current liabilities of £901,277 (2017: £702,901). The financial statements have been prepared on a going concern basis due to the fact that the majority of the liabilities consist of inter-company balances owed to companies under common control, and the director/shareholders continue to support the company.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
At 1 April 2017	13,855	13,855
Disposals	(13,855)	(13,855)
At 31 March 2018	-	-
Depreciation		
At 1 April 2017	5,455	5,455
Charge for the year	100	100
Eliminated on disposal	(5,555)	(5,555)
At 31 March 2018	-	-
Carrying amount		
At 31 March 2018	-	-
At 31 March 2017	8,400	8,400

4 Investment properties

	2018 £
At 1 April	4,050,000
Additions	448,238
At 31 March	4,498,238

The investment properties were valued by the directors of the company on 31 March 2018. No change to the current valuation was deemed necessary at this date.

5 Legal charges

The company has three fixed and floating charges from Yorkshire Bank PLC over the three properties of the company dated 13 July 1999.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.