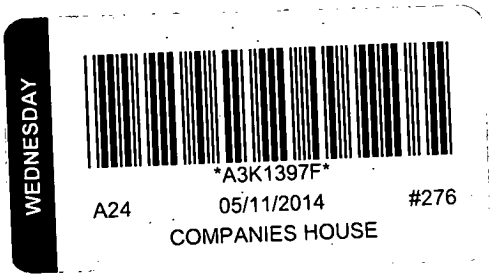
Registration number: 03597421

# Alistair Investments Limited

Unaudited Abbreviated Accounts

Year Ended 31 March 2014




**Page Kirk LLP**
**Chartered Accountants**
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

# Alistair Investments Limited

## Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts

## Year Ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alistair Investments Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Alistair Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Alistair Investments Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alistair Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Alistair Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alistair Investments Limited. You consider that Alistair Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Alistair Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Page Kirk LLP

Page Kirk LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

30 October 2014

# Alistair Investments Limited

## Abbreviated Balance Sheet

## 31 March 2014

| | Note | £ | 2014<br>£ | £ | 2013<br>£ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible fixed assets | | | 3,595,000 | | 2,536,389 |
| **Current assets** | | | | | |
| Debtors | | 4,123 | | 2,490 | |
| Cash at bank and in hand | | 31,598 | | 29,544 | |
| | | 35,721 | | 32,034 | |
| Creditors: Amounts falling due within one year | | (772,500) | | (800,004) | |
| **Net current liabilities** | | | (736,779) | | (767,970) |
| **Net assets** | | | 2,858,221 | | 1,768,419 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | 1,000 | | 1,000 | |
| Revaluation reserve | | 961,686 | | - | |
| Profit and loss account | | 1,895,535 | | 1,767,419 | |
| **Shareholders' funds** | | | 2,858,221 | | 1,768,419 |

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 October 2014 and signed on its behalf by:



P A Lynch
Director
Company registration number: 03597421

The notes on pages 3 to 4 form an integral part of these financial statements.

# Alistair Investments Limited

## Notes to the Abbreviated Accounts

## Year Ended 31 March 2014

### 1 Accounting policies

**Basis of preparation**
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Fixed assets**
All fixed assets are initially recorded at cost.

**Investment properties**
Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Financial instruments**
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Alistair Investments Limited

## Notes to the Abbreviated Accounts

## Year Ended 31 March 2014

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**2 Fixed assets**

| | Tangible assets £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 April 2013 | 2,536,389 | 2,536,389 |
| Revaluations | 961,686 | 961,686 |
| Additions | 96,925 | 96,925 |
| At 31 March 2014 | 3,595,000 | 3,595,000 |
| **Depreciation** | | |
| At 31 March 2014 | - | - |
| **Net book value** | | |
| At 31 March 2014 | 3,595,000 | 3,595,000 |
| At 31 March 2013 | 2,536,389 | 2,536,389 |

**3 Share capital**

**Allotted, called up and fully paid shares**

| | 2014 | | 2013 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 4 | 4 | 4 | 4 |
| Ordinary A of £1 each | 498 | 498 | 498 | 498 |
| Ordinary B of £1 each | 249 | 249 | 249 | 249 |
| Ordinary C of £1 each | 249 | 249 | 249 | 249 |
| | 1,000 | 1,000 | 1,000 | 1,000 |