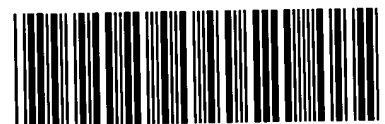

MILLENNIUM VIDEOGRAPHICS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

THURSDAY



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06/04/2017

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COMPANIES HOUSE

MILLENNIUM VIDEOGRAPHICS LIMITED
REGISTERED NUMBER: 03597321

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		7,550		8,456
CURRENT ASSETS					
Debtors		82,375		99,413	
Cash at bank		36,459		32,155	
		<u>118,834</u>		<u>131,568</u>	
CREDITORS: amounts falling due within one year	3	(94,549)		(85,433)	
NET CURRENT ASSETS			<u>24,285</u>		<u>46,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,835</u>		<u>54,591</u>
CREDITORS: amounts falling due after more than one year	4		(237)		(1,186)
NET ASSETS			<u><u>31,598</u></u>		<u><u>53,405</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			31,498		53,305
SHAREHOLDERS' FUNDS			<u><u>31,598</u></u>		<u><u>53,405</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 March 2017.



N S Marsh
Director

The notes on pages 2 to 4 form part of these financial statements.

MILLENNIUM VIDEOGRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% Straight line
Fixtures and fittings	-	25% Straight line

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

MILLENNIUM VIDEOGRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2015	39,497
Additions	2,323
At 31 July 2016	41,820
Depreciation	
At 1 August 2015	31,041
Charge for the year	3,229
At 31 July 2016	34,270
Net book value	
At 31 July 2016	7,550
At 31 July 2015	8,456

3. CREDITORS:
Amounts falling due within one year

Included within creditors falling due within one year are secured creditors totalling £949 (2015: £949).

4. CREDITORS:
Amounts falling due after more than one year

Included in creditors falling due after more than one year are secured creditors totalling £237 (2015: £1,186).

MILLENNIUM VIDEOGRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company made various advances to a director. These advances bear interest at 3% and the amount outstanding at the year end of £10,236 is included in other debtors. The maximum amount outstanding during the year was £13,953. This amount was fully repaid in August 2016.