

Registered Number 03597321

MILLENNIUM VIDEOGRAPHICS LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	3,499	4,279
		<u>3,499</u>	<u>4,279</u>
Current assets			
Debtors		86,576	94,755
Cash at bank and in hand		40,402	25,040
		<u>126,978</u>	<u>119,795</u>
Creditors: amounts falling due within one year		<u>(85,304)</u>	<u>(64,450)</u>
Net current assets (liabilities)		<u>41,674</u>	<u>55,345</u>
Total assets less current liabilities		<u>45,173</u>	<u>59,624</u>
Total net assets (liabilities)		<u>45,173</u>	<u>59,624</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		45,073	59,524
Shareholders' funds		<u>45,173</u>	<u>59,624</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2015

And signed on their behalf by:

N S Marsh, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% straight line

Fixtures and fittings - 25% straight line

Other accounting policies

Operating leases

Rentals under operating leases are charged to the Profit & Loss account on a straight line basis over the term of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	30,696
Additions	1,101
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>31,797</u>
Depreciation	
At 1 August 2013	26,417
Charge for the year	1,881
On disposals	-
At 31 July 2014	<u>28,298</u>
Net book values	
At 31 July 2014	<u>3,499</u>
At 31 July 2013	<u>4,279</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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