

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

MILLENNIUM VIDEOGRAPHICS LIMITED

MILLENNIUM VIDEOGRAPHICS LIMITED (REGISTERED NUMBER: 035

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FOR THE YEAR ENDED 31 JULY 2012**

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MILLENNIUM VIDEOGRAPHICS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2012

DIRECTOR: N S Marsh

SECRETARY: Ms S Marsh

REGISTERED OFFICE: 76 Townsend Lane
Harpenden
Hertfordshire
AL5 2RQ

REGISTERED NUMBER: 03597321 (England and Wales)

ACCOUNTANTS: Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

MILLENNIUM VIDEOGRAPHICS LIMITED (REGISTERED NUMBER: 035

ABBREVIATED BALANCE SHEET 31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		4,412		5,230
CURRENT ASSETS					
Debtors		134,380		122,363	
Cash at bank		<u>2,055</u>		<u>-</u>	
		136,435		122,363	
CREDITORS					
Amounts falling due within one year		<u>86,653</u>		<u>101,743</u>	
NET CURRENT ASSETS			<u>49,782</u>		<u>20,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,194</u>		<u>25,850</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>54,094</u>		<u>25,750</u>
SHAREHOLDERS' FUNDS			<u>54,194</u>		<u>25,850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 April 2013 and were signed by:

N S Marsh - Director

The notes form part of these abbreviated accounts

MILLENNIUM VIDEOGRAPHICS LIMITED (REGISTERED NUMBER: 035

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	25,194
Additions	2,660
Disposals	(401)
At 31 July 2012	<u>27,453</u>
DEPRECIATION	
At 1 August 2011	19,964
Charge for year	3,077
At 31 July 2012	<u>23,041</u>
NET BOOK VALUE	
At 31 July 2012	<u>4,412</u>
At 31 July 2011	<u>5,230</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

MILLENNIUM VIDEOGRAPHICS LIMITED (REGISTERED NUMBER: 035

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012**

3. **CALLED UP SHARE CAPITAL - continued**

All shares carry the same rights.

4. **RELATED PARTY DISCLOSURES**

During the year the company paid the director, Mr Marsh £20,000 in dividends (2011 £20,000) and Mrs Marsh £20,000 (2011 £20,000).

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF MILLENNIUM VIDEOGRAPHICS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Millennium Videographics Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Millennium Videographics Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Millennium Videographics Limited and state those matters that we have agreed to state to the director of Millennium Videographics Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Millennium Videographics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Millennium Videographics Limited. You consider that Millennium Videographics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Millennium Videographics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.