

Registered Number 03597321

Millennium Videographics Limited

Abbreviated Accounts

31 July 2011

Millennium Videographics Limited

Registered Number 03597321

Company Information

Registered Office:

76 Townsend Lane
Harpenden
Hertfordshire
AL5 2RQ

Reporting Accountants:

Higginson & Co (UK) Ltd

3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Millennium Videographics Limited

Registered Number 03597321

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	5,230	7,731
		<u>5,230</u>	<u>7,731</u>
Current assets			
Debtors		122,363	85,669
Total current assets		<u>122,363</u>	<u>85,669</u>
Creditors: amounts falling due within one year		(101,744)	(89,398)
Net current assets (liabilities)		20,619	(3,729)
Total assets less current liabilities		<u>25,849</u>	<u>4,002</u>
Provisions for liabilities		0	(170)
Total net assets (liabilities)		<u>25,849</u>	<u>3,832</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		25,749	3,732
Shareholders funds		<u>25,849</u>	<u>3,832</u>

-
- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 March 2012

And signed on their behalf by:

N S Marsh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2010		23,747
Additions	-	<u>1,447</u>
At 31 July 2011	-	<u>25,194</u>
Depreciation		
At 01 August 2010		16,016
Charge for year	-	<u>3,948</u>
At 31 July 2011	-	<u>19,964</u>
Net Book Value		
At 31 July 2011		5,230
At 31 July 2010	-	<u>7,731</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

All shares carry the same rights.

4 **Transactions with directors**

N S Marsh had a loan during the year. The maximum outstanding was £-. The balance at 31st July 2011 was £- (1st August 2010 - £10,370).

5 **Related party disclosures**

During the year the company paid the director, Mr Marsh £20,000 in dividends (2010 £20,000) and his wife Mrs Marsh £20,000 (2010 £20,000).