

MILLENNIUM VIDEOGRAPHICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST JULY 2000

Registered number: 3597321



KAY PETERS & CO
CHARTERED CERTIFIED ACCOUNTANTS
London

MILLENNIUM VIDEOGRAPHICS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st July 2000

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MILLENNIUM VIDEOGRAPHICS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2000, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

London
4th December 2000


Kay Peters & Co.
Chartered Certified Accountants

MILLENNIUM VIDEOGRAPHICS LIMITED

ABBREVIATED BALANCE SHEET

at 31st July 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		39,219		8,330
Current assets					
Debtors		40,678		1,010	
Cash at bank and in hand		76,627		2,771	
		<u>117,305</u>		<u>3,781</u>	
Creditors: amounts falling due within one year		<u>(67,291)</u>		<u>(13,163)</u>	
Net current assets/(liabilities)			<u>50,014</u>		<u>(9,382)</u>
Total assets less current liabilities			<u>89,233</u>		<u>(1,052)</u>
Creditors: amounts falling due after more than one year			<u>(3,998)</u>		<u>-</u>
			<u>85,235</u>		<u>(1,052)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			85,135		(1,152)
Total shareholders' funds			<u>85,235</u>		<u>(1,052)</u>

continued

MILLENNIUM VIDEOGRAPHICS LIMITED

ABBREVIATED BALANCE SHEET
(continued)

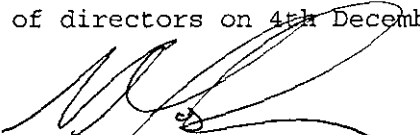
at 31st July 2000

The directors consider that for the year ended 31st July 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 4th December 2000 and signed on its behalf by:



Nicholas Seymour Marsh
Director

MILLENNIUM VIDEOGRAPHICS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st July 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	30%
Motor vehicles	30%
Fixtures and fittings	30%

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

Cost	Tangible fixed assets £
31st July 1999	10,642
Additions	47,697
31st July 2000	58,339
Depreciation	
31st July 1999	2,312
Charge for the year	16,809
31st July 2000	19,121
Net book amount	
31st July 2000	39,219
31st July 1999	8,330

MILLENNIUM VIDEOGRAPHICS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st July 2000

3 Called up share capital

	2000		1999	
	Number of	£	Number of	£
	shares		shares	
Authorised				
Ordinary share capital	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary share capital	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>