

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
STORMIN' THE CASTLE LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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STORMIN' THE CASTLE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012**

DIRECTORS:

J A Coxon
P Davison
J M Gilroy

SECRETARY:

M Davison

REGISTERED OFFICE:

15 Laburnum Avenue
Durham City
County Durham
DH1 4HA

REGISTERED NUMBER:

03595607 (England and Wales)

ACCOUNTANTS:

Robson Laidler L.L.P
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BANKERS:

Barclays Bank plc
Market Street
Newcastle upon Tyne
NE1 4QL

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		629		740
CURRENT ASSETS					
Debtors		1,337		1,306	
Cash at bank and in hand		<u>128,754</u>		<u>149,362</u>	
		130,091		150,668	
CREDITORS					
Amounts falling due within one year		<u>1,176</u>		<u>1,443</u>	
NET CURRENT ASSETS			<u>128,915</u>		<u>149,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>129,544</u>		<u>149,965</u>
RESERVES					
Profit and loss account			<u>129,544</u>		<u>149,965</u>
			<u>129,544</u>		<u>149,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2013 and were signed on its behalf by:

J A Coxon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents ticket sales for the member's annual event and merchandise income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

Corporation tax is payable only on investment income due to the mutuality of trading.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	
and 31 October 2012	<u>2,720</u>
DEPRECIATION	
At 1 November 2011	1,980
Charge for year	<u>111</u>
At 31 October 2012	<u>2,091</u>
NET BOOK VALUE	
At 31 October 2012	<u>629</u>
At 31 October 2011	<u>740</u>

3. RELATED PARTY DISCLOSURES

The company makes a contribution to the Motorcycle Action Group UK (a similar minded operation to assist in the lobbying of Government at national level against anti-motor cycle legislation) in the year following the annual event.

	2012 £	2011 £
Motorcycle Action Group UK	<u>50,000</u>	<u>45,000</u>

4. ULTIMATE CONTROL

The company is under the control of the directors nominated at the time to run the affairs of the company.

5. COMPANY LIMITED BY GUARANTEE

Every member of the company undertakes to contribute such an amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he or she is a member, or within one year after he or she ceased to be a member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.