

STAGEMANAGE LIMITED

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ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2003

DIRECTOR:

J WOLFF

SECRETARY:

RWL REGISTRARS LIMITED

REGISTERED OFFICE:

REGIS HOUSE  
134 PERCIVAL ROAD  
ENFIELD  
MIDDLESEX. EN1 1QU



ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2003

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BALANCE SHEET AS AT 31 DECEMBER 2003

|                                     | NOTES | 2003           | 2002           |
|-------------------------------------|-------|----------------|----------------|
| <u>FIXED ASSETS</u>                 |       |                |                |
| Tangible Assets                     | 2     | 6,935          | 6,297          |
| <u>CURRENT ASSETS</u>               |       |                |                |
| Debtors                             | 3     | 56             | 275            |
| Cash at Bank                        |       | 137,837        | 42,178         |
|                                     |       | <u>137,893</u> | <u>42,453</u>  |
|                                     |       | =====          | =====          |
| <u>CREDITORS</u>                    |       |                |                |
| Amounts falling due within one year | 4     | (66,806)       | (37,048)       |
|                                     |       | =====          | =====          |
| <u>NET CURRENT ASSETS</u>           |       | 71,087         | 5,405          |
| <u>TOTAL NET ASSETS</u>             |       | <u>£78,022</u> | <u>£11,702</u> |
|                                     |       | =====          | =====          |
| <u>CAPITAL AND RESERVES</u>         |       |                |                |
| Called Up Share Capital             | 5     | 4              | 4              |
| Profit and Loss Account             |       | 78,018         | 11,698         |
| <u>SHAREHOLDERS FUNDS</u>           |       | <u>£78,022</u> | <u>11,702</u>  |
|                                     |       | =====          | =====          |

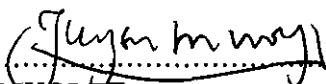
For the year under review, the Company was entitled to exemption under s249A(1) of the Companies Act 1985.

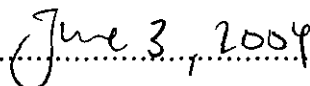
No notice has been deposited with the Company under s249B(2).

The Director acknowledges her responsibilities for (i) ensuring that the Company keeps accounting records under s221 of the Companies Act 1985; and (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the financial year in accordance with the requirements of s226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company.

In the opinion of the Director, the Financial Statements have been prepared under the special provisions contained in Part VII of the Companies Act 1985 relating to small companies.

Approved on Behalf of the Board

.....DIRECTOR  
J WOLFF

.....DATE

The Notes on pages 4 and 5 form an integral part of these Financial Statements.

NOTES TO AND FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTSFOR THE YEAR ENDED 31 DECEMBER 20031. ACCOUNTING POLICIES

These Financial Statements are prepared on the following bases:

- (a) In accordance with the historical cost convention.
- (b) Turnover represents amounts derived from the provision of services within the Company's ordinary activities.
- (c) Depreciation is provided by the reducing balance method on Office Equipment at 25% per annum.
- (d) No provision is made for Deferred Taxation in respect of timing differences as it is considered that no material liability will arise.
- (e) In accordance with paragraph 5(f) of Financial Reporting Standard No. 1 the Company is entitled to exemptions available in Section 246 to 249 of the Companies Act 1985 and claims exemption from preparing a cash flow statement.

2. TANGIBLE ASSETS

|                                    | <u>Total</u> |
|------------------------------------|--------------|
| <u>Cost:</u>                       |              |
| At 1 January 2003                  | £12,883      |
| Additions                          | 2,942        |
|                                    | <hr/>        |
| <u>Balance</u> at 31 December 2003 | £15,825      |
|                                    | ===          |
| <u>Depreciation:</u>               |              |
| At 1 January 2003                  | 6,586        |
| Charge for the Year                | <u>2,304</u> |
|                                    | <hr/>        |
| <u>Balance</u> at 31 December 2003 | £ 8,890      |
|                                    | ===          |
| <u>Net Book Value:</u>             |              |
| At 31 December 2003                | £ 6,935      |
|                                    | ===          |

NOTES TO AND FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2003

4. CREDITORS

Included within Creditors is an amount of £NIL (2002: £NIL) which falls due after more than one year.

|                                         | <u>2003</u> | <u>2002</u> |
|-----------------------------------------|-------------|-------------|
| 5. <u>SHARE CAPITAL</u>                 |             |             |
| <u>Authorised:</u>                      |             |             |
| 100 Ordinary Shares of £1 each          | £ 100       | £ 100       |
|                                         | ==          | ==          |
| <u>Allotted, Issued and Fully Paid:</u> |             |             |
| 4 Ordinary Share of £1 each             | £ 4         | £ 4         |
|                                         | ==          | ==          |