REGISTERED NUMBER: 03595310

"Copy for the Registrar of Companies"

STAGEMANAGE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 1999 TO 31 DECEMBER 1999

DIRECTOR:

J WOLFF

SECRETARY:

RWL REGISTRARS LIMITED

REGISTERED OFFICE:

4TH FLOOR
ST GEORGE'S HOUSE
15 HANOVER SQUARE
LONDON W1R 9AJ

AJDUHPHN
A44 0590
COMPANIES HOUSE 08/04/00

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 1999 TO 31 DECEMBER 1999

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BALANCE SHEET AS AT 31 DECEMBER 1999

	NOTES	31 December 1999		31 July 1999	
FIXED ASSETS					
Tangible Assets	2		3,200		3,570
CURRENT ASSETS					
Cash at Bank		9,561		11,918	
CREDITORS					
Amounts falling due within one year	3	(16,647)		(13,942)	
NET CURRENT LIABILITIES			(7,086)		(2,024)
TOTAL NET (LIABILITIES)/ASSETS			£(3,886)		£1,546
CAPITAL AND RESERVES					
Called Up Share Capital	4		4		4
Profit and Loss Account			(3,890)		1,542
SHAREHOLDERS FUNDS			£(3,886)		£1,546

For the period under review, the Company was entitled to exemption under s249A(1) of the Companies Act 1985.

No notice has been deposited with the Company under s249B(2).

The Director acknowledges his responsibilities for (i) ensuring that the Company keeps accounting records under s221 of the Companies Act 1985; and (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its results for the financial period in accordance with the requirements of s226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company.

In the opinion of the Director, the Financial Statements have been prepared under the special provisions contained in Part VII of the Companies Act 1985 relating to small companies.

Approved on Behalf of the Board

.....DIRECTOR
J WOLFF

31 March 2000
.....DATE

The Notes on pages 4 and 5 form an integral part of these Financial Statements.

NOTES TO AND FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 1999 TO 31 DECEMBER 1999

1. ACCOUNTING POLICIES

These Financial Statements are prepared on the following bases:

(a) In accordance with the historical cost convention.

(b) Turnover represents amounts derived from the provision of services within the Company's ordinary activities.

(c) Depreciation is provided by the reducing balance method on Office Equipment at 25% per annum

(d) No provision is made for Deferred Taxation in respect of timing differences as it is considered that no material liability will arise.

(e) In accordance with paragraph 5(f) of Financial Reporting Standard No.1 the Company is entitled to exemptions available in Sections 246 to 249 of the Companies Act 1985 and claims exemption from preparing a cash flow statement.

2. TANGIBLE ASSETS

Cost:	
At 1 August 1999 and 31 December 1999	£4,750
Depreciation:	
At 1 August 1999	1,180
Charge for the Period	370
Balance at 31 December 1999	£1,550
Net Book Value:	
31 December 1999	£3,200

3. CREDITORS

Included within Creditors is an amount of £NIL (31 July 1999: £NIL) which falls due after more than one year.

NOTES TO AND FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 1999 TO 31 DECEMBER 1999

4. SHARE CAPITAL	31 December 1999	31 July 1999
Authorised:		
100 Ordinary Shares of £1 each	£100	£100
Allotted and Fully Paid:		
4 Ordinary Shares of £1 each	£ 4	£ 4