

"Copy for the Registrar of Companies"

STAGEMANAGE LIMITED

PAGE 1

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 9 JULY 1998 TO 31 JULY 1999

DIRECTOR:

J WOLFF (APPOINTED 20 AUGUST 1998)

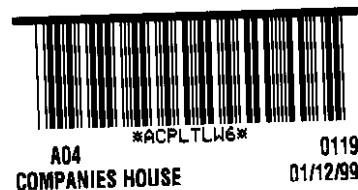
BONUSWORTH LIMITED (APPOINTED 9 JULY 1998)(RESIGNED 20 AUGUST 1998)

SECRETARY:

RWL REGISTRARS LIMITED (APPOINTED 9 JULY 1998)

REGISTERED OFFICE:

4TH FLOOR
ST GEORGE'S HOUSE
15 HANOVER SQUARE
LONDON W1R 9AJ



ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 9 JULY 1998 TO 31 JULY 1999

CONTENTS:

PAGE 3 - BALANCE SHEET

4-5 - NOTES TO THE FINANCIAL STATEMENTS

BALANCE SHEET AS AT 31 JULY 1999

	NOTES	
<u>FIXED ASSETS</u>		
Tangible Assets	2	3,570
<u>CURRENT ASSETS</u>		
Cash at Bank		11,918
		<u> </u>
<u>CREDITORS</u>		
Amounts falling due within one year	3	(13,942)
		<u> </u>
<u>NET CURRENT LIABILITIES</u>		(2,024)
<u>TOTAL NET ASSETS</u>		£1,546
		<u> </u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	4	4
Profit and Loss Account		1,542
<u>SHAREHOLDERS FUNDS</u>		£1,546
		<u> </u>

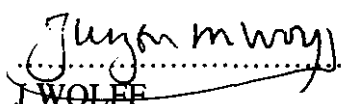
For the period under review, the Company was entitled to exemption under s249A(1) of the Companies Act 1985.

No notice has been deposited with the Company under s249B(2).

The Director acknowledges his responsibilities for (i) ensuring that the Company keeps accounting records under s221 of the Companies Act 1985; and (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its results for the financial period in accordance with the requirements of s226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company.

In the opinion of the Director, the Financial Statements have been prepared under the special provisions contained in Part VII of the Companies Act 1985 relating to small companies.

Approved on Behalf of the Board

.....DIRECTOR
J. WOLFF

21 Nov. 1999.....DATE

The Notes on pages 4 and 5 form an integral part of these Financial Statements.

NOTES TO AND FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 9 JULY 1998 TO 31 JULY 1999

1. ACCOUNTING POLICIES

These Financial Statements are prepared on the following bases:

- (a) In accordance with the historical cost convention.
- (b) Turnover represents amounts derived from the provision of services within the Company's ordinary activities.
- (c) Depreciation is provided by the reducing balance method on Office Equipment at 25% per annum
- (d) No provision is made for Deferred Taxation in respect of timing differences as it is considered that no material liability will arise.
- (e) In accordance with paragraph 5(f) of Financial Reporting Standard No.1 the Company is entitled to exemptions available in Sections 246 to 249 of the Companies Act 1985 and claims exemption from preparing a cash flow statement.

2. TANGIBLE ASSETS

<u>Cost:</u>	
Additions	<u>4,750</u>
<u>Balance</u> at 31 July 1999	<u>£4,750</u>
<u>Depreciation:</u>	
Charge for the Period	<u>1,180</u>
<u>Balance</u> at 31 July 1999	<u>£1,180</u>
<u>Net Book Value:</u>	
31 July 1999	<u>£3,570</u>

3. CREDITORS

Included within Creditors is an amount of £NIL which falls due after more than one year.

NOTES TO AND FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 9 JULY 1998 TO 31 JULY 1999

4. SHARE CAPITALAuthorised:

100 Ordinary Shares of £1 each

£100

==

Allotted and Fully Paid:

4 Ordinary Shares of £1 each

£ 4

==