

REGISTERED NUMBER: 3593021 (England and Wales)

PROENCO LIMITED

Unaudited Financial Statements for the Year Ended 30 June 2017



Michael Dufty Partnership Limited
The Counting House
61 Charlotte Street
St. Paul's Square
Birmingham B3 1PX
West Midlands
B3 1PX

PROENCO LIMITED

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for the Year Ended 30 June 2017**

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PROENCO LIMITED

**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:

J Hayward
Mrs R Hayward

SECRETARY:

Mrs R Hayward

REGISTERED OFFICE:

Brierley Cottage
Stratton Road
Lapley
Stafford
Staffordshire
ST19 9JP

REGISTERED NUMBER:

3593021 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
The Counting House
61 Charlotte Street
St. Paul's Square
Birmingham B3 1PX
West Midlands
B3 1PX

PROENCO LIMITED (REGISTERED NUMBER: 3593021)

**Balance Sheet
30 June 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	3,984	3,984
CURRENT ASSETS			
Cash at bank		1,317	1,317
CREDITORS			
Amounts falling due within one year	4	<u>15,878</u>	<u>15,878</u>
NET CURRENT LIABILITIES		<u>(14,561)</u>	<u>(14,561)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,577)</u>	<u>(10,577)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(10,579)</u>	<u>(10,579)</u>
SHAREHOLDERS' FUNDS		<u>(10,577)</u>	<u>(10,577)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 November 2017 and were signed on its behalf by:



J Hayward - Director

The notes form part of these financial statements

PROENCO LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Proenco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2016 and 30 June 2017	8,228
DEPRECIATION	
At 1 July 2016 and 30 June 2017	4,244
NET BOOK VALUE	
At 30 June 2017	3,984
At 30 June 2016	3,984

PROENCO LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,410	3,410
Taxation and social security	621	621
Other creditors	11,847	11,847
	<u>15,878</u>	<u>15,878</u>

5. ULTIMATE CONTROLLING PARTY

The company had no ultimate controlling party due to no one person holding more than 50% of the ordinary share capital.