

REGISTERED NUMBER: 3593021 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

FOR

PROENCO LIMITED



PROENCO LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PROENCO LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2004

DIRECTORS:

J Hayward
Mrs R Hayward

SECRETARY:

Mrs R Hayward

REGISTERED OFFICE:

Brierley Cottage
Stratton Road
Lapley
Stafford
Staffordshire
ST19 9JP

REGISTERED NUMBER:

3593021 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership
The Counting House
61 Charlotte Street
St. Paul's Square
Birmingham B3 1PX

PROENCO LIMITED

ABBREVIATED BALANCE SHEET

30 June 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,984		3,984
CURRENT ASSETS:					
Cash at bank		1,317		1,317	
CREDITORS: Amounts falling due within one year		<u>15,878</u>		<u>15,878</u>	
NET CURRENT LIABILITIES:			<u>(14,561)</u>		<u>(14,561)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(10,577)</u>		<u>£(10,577)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>(10,579)</u>		<u>(10,579)</u>
SHAREHOLDERS' FUNDS:			<u>£(10,577)</u>		<u>£(10,577)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

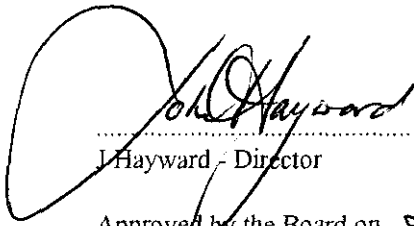
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


J. Hayward - Director

Approved by the Board on 24th April 2005

The notes form part of these abbreviated accounts

PROENCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2003	
and 30 June 2004	8,228
	<u> </u>
DEPRECIATION:	
At 1 July 2003	
and 30 June 2004	4,244
	<u> </u>
NET BOOK VALUE:	
At 30 June 2004	3,984
	<u> </u>
At 30 June 2003	3,984
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>