

BR PHARMA INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2000



BR PHARMA INTERNATIONAL LIMITED

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BR PHARMA INTERNATIONAL LIMITED

AUDITORS' REPORT TO BR PHARMA INTERNATIONAL LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Newman & Partners

Chartered Accountants
Registered Auditor



- 6 OCT 2000

Lynwood House
373/375 Station Road
Harrow Middlesex
HA1 2AW

BR PHARMA INTERNATIONAL LIMITED

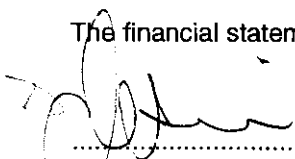
ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		6,837		5,338
Current assets					
Stocks		25,427		25,807	
Debtors		228,878		212,877	
Cash at bank and in hand		531,157		62,583	
		<u>785,462</u>		<u>301,267</u>	
Creditors: amounts falling due within one year		<u>(557,470)</u>		<u>(286,248)</u>	
Net current assets			227,992		15,019
Total assets less current liabilities			<u>234,829</u>		<u>20,357</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			234,729		20,257
Shareholders' funds			<u>234,829</u>		<u>20,357</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

- 5 OCT 2000

The financial statements were approved by the board on


B Rabin Esq
Director

BR PHARMA INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% reducing balance method
Fixtures, fittings & equipment	15 % reducing balance method

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 1999	6,333
Additions	3,125
At 30 June 2000	9,458
Depreciation	
At 1 July 1999	995
Charge for the period	1,626
At 30 June 2000	2,621
Net book value	
At 30 June 2000	6,837
At 30 June 1999	5,338

BR PHARMA INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2000

3	Share capital	2000 £	1999 £
	Authorised		
	100 Ordinary Shares of £ 1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary Shares of £ 1 each	100	100