Registered Number 03590521

CONTROLLED 2000 SYSTEMS LIMITED

Abbreviated Accounts

29 December 2014

CONTROLLED 2000 SYSTEMS LIMITED **Registered Number 03590521**

Abbreviated Balance Sheet as at 29 December 2014

	Notes	*2014*	*2013*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	2,014,648	2,029,500
		2,014,648	2,029,500
Current assets			
Debtors		242,221	213,066
Cash at bank and in hand		18,060	14,763
		260,281	227,829
Creditors: amounts falling due within one year	3	(91,216)	(71,096)
Net current assets (liabilities)		169,065	156,733
Total assets less current liabilities		2,183,713	2,186,233
Creditors: amounts falling due after more than one year	3	(1,068,483)	(1,068,483)
Total net assets (liabilities)		1,115,230	1,117,750
Capital and reserves			
Called up share capital	4	2,000	2,000
Revaluation reserve		1,253,080	1,253,080
Profit and loss account		(139,850)	(137,330)
Shareholders' funds		1,115,230	1,117,750

- For the year ending 29 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 September 2015

And signed on their behalf by:
David Farrell, Director
Orla Farrell, Director

Notes to the Abbreviated Accounts for the period ended 29 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with accounting standards generally accepted in the United Kingdom and UK law comprising the Companies Act 2006. Accounting Standards generally accepted in the United Kingdom for preparing financial statements are those issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets. The currency used in these financial statements is Sterling which is denoted by the symbol £.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover policy

The turnover of the company is the amount invoiced to customers for goods and services provided, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets are stated at cost or valuation less a provision for depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Premises - 1% straight line per annum

Furniture, Fixtures and Fitting - 15% straight line per annum

2 Tangible fixed assets

	£
Cost	
At 30 December 2013	2,310,050
Additions	9,056
Disposals	-
Revaluations	-
Transfers	-
At 29 December 2014	2,319,106
Depreciation	
At 30 December 2013	280,550
Charge for the year	23,908
On disposals	-
At 29 December 2014	304,458
Net book values	
At 29 December 2014	2,014,648
At 29 December 2013	2,029,500

3 **Creditors**

	2014	*2013*
	£	£
Secured Debts	714	1,973

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
1,000 A Ordinary shares of £1 each	1,000	1,000
1,000 B Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.