

Registered Number 03590521

CONTROLLED 2000 SYSTEMS LIMITED

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>2,074,600</u>	<u>2,097,150</u>
Total fixed assets		2,074,600	2,097,150
Current assets			
Debtors		183,021	147,741
Cash at bank and in hand		5,515	15,883
Total current assets		<u>188,536</u>	<u>163,624</u>
Creditors: amounts falling due within one year		(79,072)	(77,894)
Net current assets		109,464	85,730
Total assets less current liabilities		<u>2,184,064</u>	<u>2,182,880</u>
Creditors: amounts falling due after one year	3	(1,068,483)	(1,068,483)
Total net Assets (liabilities)		1,115,581	1,114,397
Capital and reserves			
Called up share capital	4	2,000	2,000
Revaluation reserve		1,253,080	1,253,080
Profit and loss account		<u>(139,499)</u>	<u>(140,683)</u>
Shareholders funds		<u>1,115,581</u>	<u>1,114,397</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2012

And signed on their behalf by:

Orla Farrell, Director

David Farrell, Secretary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The financial statements have been prepared in accordance with accounting standards generally accepted in the United Kingdom and UK law comprising the Companies Act 2006. Accounting Standards generally accepted in the United Kingdom for preparing financial statements are those issued by the Accounting Standards Board.

Turnover

The turnover of the company is the amount invoiced to customers for goods and services provided, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	1.00% Straight Line
Fixtures and Fittings	15.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	2,310,050
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>2,310,050</u>
Depreciation	
At 31 December 2010	212,900
Charge for year	22,550
on disposals	
At 31 December 2011	<u>235,450</u>
Net Book Value	
At 31 December 2010	2,097,150
At 31 December 2011	<u>2,074,600</u>

3 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Bank loans and overdrafts	<u>1,068,483</u>	<u>1,068,483</u>

	1,068,483	1,068,483
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4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 A Ordinary of £1.00 each	1,000	1,000
1000 B Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2000 Ordinary of £1.00 each	2,000	2,000

5 **Related party disclosures**

Transactions with related parties as defined by FRS8 Related Party Transactions are summarised as follows. Amount owing (to)/from connected company at 31st December 2011. Trimford Investments Limited £3,015. Refire Trading Limited £171,045 Amount owing (to)/from connected company at 31st December 2010. Aquavita Limited £9,530. Trimford Investments Limited £3,015. Refire Trading Limited £127,431.