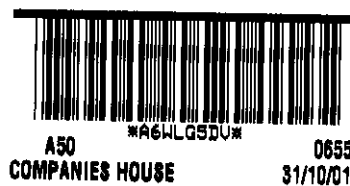


SUZANNE'S DANCE SUPPLIES LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2001



Company No. 3590121

SUZANNE'S DANCE SUPPLIES LIMITED

COMPANY INFORMATION

Director	Mr S G Ware
Secretary	Mrs S Ware
Company number	3590121
Registered office	69 Swakeleys Road Ickenham Middlesex UB10 8DQ
Accountants	Hardcastle Burton 166 Northwood Way Northwood Middx HA6 1RB
Bankers	Barclays Bank Plc 54 High Street Ruislip Middx HA4 7AT

SUZANNE'S DANCE SUPPLIES LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5
<i>The following pages do not form part of the statutory accounts</i>	
Management profit and loss account	6

SUZANNE'S DANCE SUPPLIES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST JANUARY 2001

The director presents his report and the accounts for the company for the year ended 31st January 2001.

Principal activities

The company's principal activity during the year was the sale of dancing supplies and equipment

Director and his interests

The director who held office during the year and his beneficial interest in the company's issued share capital are given below:

Name of director	Share type	At 31st January 2001	At 1st February 2000
Mr S G Ware	£1 Ordinary	100	100

Statement of director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By order of the Board



Mrs S Ware, Secretary
69 Swakeleys Road
Ickenham
Middlesex
UB10 8DQ
30th October 2001

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
SUZANNE'S DANCE SUPPLIES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st January 2001, set out on pages 3 to 5, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hardcastle Burton

Hardcastle Burton
Chartered Accountants
166 Northwood Way
Northwood
Middx
HA6 1RB
Date: 30th October 2001

SUZANNE'S DANCE SUPPLIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JANUARY 2001

	Notes	2001 £	2000 £
Turnover	2	53,226	52,693
Cost of sales		(44,492)	(44,448)
Gross profit		8,734	8,245
Administrative expenses		(8,927)	(6,876)
Operating loss/profit		(193)	1,369
Interest receivable		12	6
Loss/Profit on ordinary activities before taxation		(181)	1,375
Tax on loss/profit on ordinary activities		-	-
Loss/Profit for the financial year		(181)	1,375
Retained loss brought forward		(55)	(1,430)
Retained loss carried forward		(236)	(55)

SUZANNE'S DANCE SUPPLIES LIMITED

BALANCE SHEET

AS AT 31ST JANUARY 2001

	Notes	2001 £	2000 £
Current assets			
Stocks		22,890	19,545
Cash at bank and in hand		-	759
		<u>22,890</u>	<u>20,304</u>
Creditors: Amounts falling due within one year	3	<u>(6,481)</u>	<u>(2,669)</u>
Total assets less current liabilities		16,409	17,635
Creditors: amounts falling due after more than one year	4	<u>(16,545)</u>	<u>(17,590)</u>
		<u>(136)</u>	<u>45</u>
Capital and reserves			
Share capital	5	100	100
Profit and loss account		<u>(236)</u>	<u>(55)</u>
Shareholders' funds		<u>(136)</u>	<u>45</u>

For the financial year ended 31st January 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000)

These accounts were approved by the board on 30th October 2001 and signed on its behalf by:

Mr S G Ware
Director



SUZANNE'S DANCE SUPPLIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Stocks

Stocks are stated at the lower of cost and net realisable value.

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

3 Creditors: amounts falling due within one year

	2001	2000
	£	£
Bank loans and overdrafts	5,423	1,183
Obligations under hire purchase and finance lease	-	287
Other creditors	1,058	1,199
	<u>6,481</u>	<u>2,669</u>

4 Creditors: amounts falling due after more than one year

	2001	2000
	£	£
Directors Loan Account	16,545	17,590
	<u>16,545</u>	<u>17,590</u>

5 Share capital

	2001	2000
	£	£
Authorised		
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>