

SUZANNE'S DANCE SUPPLIES LTD
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2000



Company No. 3590121

SUZANNE'S DANCE SUPPLIES LTD

COMPANY INFORMATION

Director	Mr S G Ware
Secretary	Mrs S. Ware
Company number	3590121
Registered office	69 Swakeleys Road Ickenham Middlesex UB10 8DQ
Auditors	Hardcastle Burton 166 Northwood Way Northwood Middlesex HA6 1RB
Bankers	Barclays Bank plc 54 High Street Ruislip Middx HA4 7AT

SUZANNE'S DANCE SUPPLIES LTD

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SUZANNE'S DANCE SUPPLIES LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST JANUARY 2000

The director presents his report and the audited accounts for the company for the year ended 31st January 2000.

Principal activities and review of business

The company was incorporated on 30th June 1998. The principal activity being that of Dancing Tuition and Sale of Equipment.

Results and dividends

The results for the year are set out in the profit and loss account on page 4.

The director considers the profit achieved on ordinary activities before taxation to be satisfactory.

The director considers the state of the company's affairs to be satisfactory.

The director does not recommend a dividend .

Director and his interests

The director who held office during the year and his beneficial interest in the company's issued share capital are given below:

	At 31st January 2000	At 1st February 1999
Mr S.G. Ware	1	1

Statement of director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SUZANNE'S DANCE SUPPLIES LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST JANUARY 2000

By order of the Board

A handwritten signature in cursive script, appearing to read 'Sware', written in dark ink.

Mrs S. Ware, Secretary
5th January 2001

69 Swakeleys Road
Ickenham
Middlesex
UB10 8DQ

AUDITORS' REPORT TO THE SHAREHOLDERS OF SUZANNE'S DANCE SUPPLIES LTD

We have audited the accounts on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of director and auditors

As described on page 2 the company's director is responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st January 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Hardcastle Burton

**Hardcastle Burton
Chartered Accountants and Registered Auditors
166 Northwood Way
Northwood
Middlesex
HA6 1RB
Date: 5th January 2001**

SUZANNE'S DANCE SUPPLIES LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JANUARY 2000

	Notes	2000 £	1999 £
Sales	3	52,693	46,331
Purchases		(44,448)	(47,889)
Gross profit/loss		8,245	(1,558)
Administrative expenses		(6,876)	(1,072)
Other operating income		-	1,200
Operating profit/loss	2	1,369	(1,430)
Interest receivable	4	6	-
Profit/Loss on ordinary activities before taxation		1,375	(1,430)
Tax on profit/loss on ordinary activities		-	-
Profit/Loss for the financial year		1,375	(1,430)
Retained loss brought forward		(1,429)	-
Retained loss carried forward		(54)	(1,430)

All amounts relate to continuing activities.

There were no recognised gains or losses for 2000 or 1999 other than those included in the profit and loss account.

SUZANNE'S DANCE SUPPLIES LTD

BALANCE SHEET

AS AT 31ST JANUARY 2000

	Notes	£	2000 £	£	1999 £
Current assets					
Stocks	6		19,545		19,545
Directors Loan Account	7		1,955		-
Bank overdraft			759		-
			<u>22,259</u>		<u>19,545</u>
Creditors: Amounts falling due within one year	5		<u>(2,668)</u>		<u>(1,330)</u>
Total assets less current liabilities			19,591		18,215
Creditors: amounts falling due after more than one year	8		<u>(19,544)</u>		<u>(19,544)</u>
			<u>47</u>		<u>(1,329)</u>
Capital and reserves					
Share capital	10		100		100
Profit and loss account			<u>(54)</u>		<u>(1,430)</u>
Shareholders' funds	11		<u>46</u>		<u>(1,330)</u>

These accounts were approved by the board on 5th January 2001 and signed on its behalf by:

Mr S G Ware
Director



SUZANNE'S DANCE SUPPLIES LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2 Operating profit

The operating profit is stated after charging or crediting:

	2000	1999
	£	£
Rental income	-	(1,200)

3 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

4 Interest receivable

	2000	1999
	£	£
Bank interest receivable	6	-

SUZANNE'S DANCE SUPPLIES LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2000

5	Creditors: amounts falling due within one year	2000	1999
		£	£
	Bank loans and overdrafts	1,183	1,330
	Accruals and deferred income	1,199	-
	Obligations under hire purchase and finance lease (Note 9)	286	-
		<u>2,668</u>	<u>1,330</u>
The bank overdrafts are secured by a fixed and floating charge over all of the company's assets.			
6	Stocks	2000	1999
		£	£
	Finished goods	<u>19,545</u>	<u>19,545</u>
7	Debtors	2000	1999
		£	£
	Directors' loan accounts	<u>1,955</u>	<u>-</u>
8	Creditors: amounts falling due after more than one year	2000	1999
		£	£
	Other creditors	19,545	19,545
	Director's loan	<u>(1)</u>	<u>(1)</u>
9	Obligations under hire purchase and finance leases	2000	1999
		£	£
	Obligations under hire purchase contracts and finance leases are analysed between amounts payable:		
	In the next year	<u>286</u>	<u>-</u>
10	Share capital	2000	1999
		£	£
	Authorised		
	Equity shares		
	100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	Allotted		
	Equity shares		
	100 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

SUZANNE'S DANCE SUPPLIES LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2000

11	Reconciliation of movement in shareholders' funds	2000	1999
		£	£
	Profit/Loss for the financial year	1,375	(1,430)
	Increase in the shareholders' funds	1,375	(1,430)
	Opening shareholders' funds	(1,329)	100
	Closing shareholders' funds	46	(1,330)