

BLACKHEATH PHOTASET LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2016

BLACKHEATH PHOTASET LIMITED
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FOR THE YEAR ENDED 30TH NOVEMBER 2016

The Accounts are comprised of the following:

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

BLACKHEATH PHOTASET LIMITED
Company No. 03588921
STATEMENT OF FINANCIAL POSITION
AS AT 30TH NOVEMBER 2016

	Note	£	£	2015 £
FIXED ASSETS				
Property, plant and equipment	4		38826	45688
			<u>38826</u>	<u>45688</u>
CURRENT ASSETS				
Inventories	5	2357		2357
Debtors	6	22378		10210
Cash at bank and in hand		10948		18550
		<u>35683</u>		<u>31117</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	7	67793		65350
NET CURRENT LIABILITIES			(32110)	(34233)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6716</u>	<u>11455</u>
Creditors: amounts falling due after more than one year			-	-
NET ASSETS			<u>6716</u>	<u>11455</u>
CAPITAL AND RESERVES				
Called up share capital			2	2
Retained earnings			6714	11453
SHAREHOLDERS FUNDS			<u>6716</u>	<u>11455</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 30th November 2016 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 5 April 2017

D J Mayes
Director
Company Number 03588921 (England)

BLACKHEATH PHOTOSSET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2016

1 Statutory information

Blackheath Photoset Limited is a private company limited by shares and registered under company number 03588921 in England. Its registered office address is Trojan House, 1A Lizban Street, Blackheath, London. SE3 8SS.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	15% - 25% reducing balance
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Inventories

Inventories are valued at the lower of cost and expected selling price less any costs to sell.

Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the Income Statement as they become payable in accordance with the rules of the scheme.

3 Employee information

The average number of employees during the accounting period was 2 (2015 - 2).

4 Property, plant and equipment

	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost			
At 1st December 2015 and			
At 30th November 2016	<u>110776</u>	<u>681</u>	<u>111457</u>
Depreciation			
At 1st December 2015	65166	603	65769
Charge for year	<u>6842</u>	<u>20</u>	<u>6862</u>
At 30th November 2016	<u>72008</u>	<u>623</u>	<u>72631</u>
Net Book Value			
At 30th November 2016	<u>38768</u>	<u>58</u>	<u>38826</u>
At 30th November 2015	<u>45610</u>	<u>78</u>	<u>45688</u>

5 Inventories

	2016 £	2015 £
Raw materials and consumables	<u>2357</u>	<u>2357</u>
	<u>2357</u>	<u>2357</u>

The difference between purchase price or production cost of inventories and their replacement cost is not material.

6 Debtors

	2016 £	2015 £
Trade Debtors	<u>22378</u>	<u>10210</u>
	<u>22378</u>	<u>10210</u>

7 Creditors: amounts falling due within one year

	2016 £	2015 £
Loans and Overdrafts	3350	5924
Trade Creditors	-	1024
Corporation tax	4531	4328
Taxes and social security costs	2989	1777
Other creditors	53843	49217
Accruals and deferred income	<u>3080</u>	<u>3080</u>
	<u>67793</u>	<u>65350</u>

8 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2016	2015
	£	£
D J Mayes	46456	41804
	<u>46456</u>	<u>41804</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.