BLACKHEATH PHOTOSET LIMITED
Company No. 03588921

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2014

BLACKHEATH PHOTOSET LIMITED

Company No. 03588921

ABBREVIATED BALANCE SHEET

AS AT 30TH NOVEMBER 2014

	Note	£	£	2013 £
FIXED ASSETS				
Intangible assets			-	-
Tangible assets	2		45327	11797
Investments			-	-
			45327	11797
CURRENT ASSETS				
Stocks		2155		2466
Debtors		8523		7211
Investments held as current assets		-		-
Cash at bank and in hand		9182		11380
		19860		21057
Creditors: amounts falling due within one year		38295		32565
NET CURRENT LIABILITIES			(18435)	(11508)
TOTAL ASSETS LESS CURRENT LIABILITIES			26892	289
Creditors: amounts falling due after more than one year			15292	-
Provisions for liabilities and charges			-	-
			11600	289
CAPITAL AND RESERVES				
Called up share capital			2	2
Share premium account			-	-
Revaluation reserve			-	-
Other reserves			-	-
Profit and loss account			11598	287
SHAREHOLDERS FUNDS			11600	289

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 30th November 2014 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 17 June 2015

D J Mayes
Director

BLACKHEATH PHOTOSET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2014

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	15% - 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible Fixed Assets

	£
Cost	
At 1st December 2013	67052
Additions	36589
Surplus on revaluation	-
Disposals	-
At 30th November 2014	103641
Depreciation	
At 1st December 2013	55255
Charge for year	3059
Released by Disposals	-
At 30th November 2014	58314
Net Book Value	
At 30th November 2014	45327
At 30th November 2013	11797
Net book value of assets included above held under finance leases and hire purchase contracts	
At 30th November 2014	36589
At 30th November 2013	-

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