2 C JUN 2005

COMPANY NUMBER:
03588921 (ENGLAND & WALES)

BLACKHEATH PHOTOSET LIMITED T/A TROJAN PRESS

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2004

C K R
CHARTERED CERTIFIED ACCOUNTANTS
74-76 WEST STREET
ERITH
KENT
DA8 1AF

A6UYK6IG
A58 0409
COMPANIES HOUSE 28/06/05

BLACKHEATH PHOTOSET LIMITED T/A TROJAN PRESS

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2004

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BLACKHEATH PHOTOSET LIMITED T/A TROJAN PRESS

ABBREVIATED BALANCE SHEET

AT 30 NOVEMBER 2004

	Note	2004		2003	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		38,087		50,783
CURRENT ASSETS					
Stocks		4,725		5,375	
Debtors		29,805		32,992	
Cash at bank and in hand		1,370		2,413	
		35,900		40,780	
CREDITORS					
Amounts falling due within one year		(69,617)		(59,417)	
NET CURRENT LIABILITIES			(33,717)		(18,637)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,370		32,146
CREDITORS					
Amounts falling due after more than one year			(2,826)		(18,421)
NET ASSETS			1,544		13,725
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			1,542		13,723
SHAREHOLDERS' FUNDS			1,544		13,725

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under s.249B(2) of the Companies Act 1985. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The director has taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is a small company.

Approved by the board of directors on 2 June 2005 and signed on its behalf.

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D J Mayes Esq

The annexed notes form part of these financial statements.

BLACKHEATH PHOTOSET LIMITED T/A TROJAN PRESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2004

1. **ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

CASH FLOW STATEMENT
The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TURNOVER
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS
Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	25% reducing balance basis

STOCKS
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

DEBTORS
The Director has decided that no provision is required for bad or doubtful debts.

DEFERRED TAXATION
Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

PENSION COSTS
The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

EXPENDITURE
All expenditure is accounted for on an accruals basis.

TAXATION
Corporation tax is provided on taxable profit at the prevailing rate.

2. TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 December 2003	137,271
At 30 November 2004	137,271
Depreciation:	
At 1 December 2003	86,488
Charge for the year	12,696
At 30 November 2004	99,184
Net book value:	
At 30 November 2004	38,087
At 30 November 2003	50,783

3. SHARE CAPITAL

	2004 £	2003 £
AUTHORISED		
Ordinary shares of £1 each	100	100
	£	**£**
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	2	2