

COMPANY NUMBER:
3588921 (ENGLAND & WALES)

BLACKHEATH PHOTASET LIMITED T/A TROJAN PRESS
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2003

C K R
CHARTERED CERTIFIED ACCOUNTANTS
74-76 WEST STREET
ERITH
KENT
DA8 1AF



BLACKHEATH PHOTASET LIMITED T/A TROJAN PRESS

ABBREVIATED BALANCE SHEET

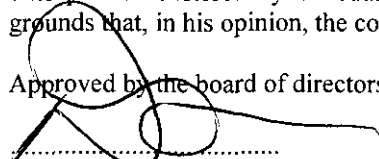
AT 30 NOVEMBER 2003

	Note	2003	2002
		£	£
FIXED ASSETS			
Tangible Assets	2	50,783	29,069
CURRENT ASSETS			
Stocks		5,375	5,750
Debtors		32,992	39,981
Cash at bank and in hand		2,413	1,326
		<u>40,780</u>	<u>47,057</u>
CREDITORS			
Amounts falling due within one year		<u>(59,417)</u>	<u>(62,216)</u>
NET CURRENT LIABILITIES		<u>(18,637)</u>	<u>(15,159)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,146</u>	<u>13,910</u>
CREDITORS			
Amounts falling due after more than one year		<u>(18,421)</u>	<u>(8,349)</u>
NET ASSETS		<u>13,725</u>	<u>5,561</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		13,723	5,559
SHAREHOLDERS' FUNDS		<u>13,725</u>	<u>5,561</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under s.249B(2) of the Companies Act 1985. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The director has taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is a small company.

Approved by the board of directors on 16 June 2004 and signed on its behalf.


.....
D J Mayes Esq

The annexed notes form part of these financial statements.

BLACKHEATH PHOTASET LIMITED T/A TROJAN PRESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2003

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

CASH FLOW STATEMENT

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	25% reducing balance basis
---------------------	----------------------------

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

PENSION COSTS

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

BLACKHEATH PHOTASET LIMITED T/A TROJAN PRESS

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 NOVEMBER 2003

2. **TANGIBLE FIXED ASSETS**

	Total £
Cost:	
At 1 December 2002	98,629
Additions	38,642
At 30 November 2003	137,271
Depreciation:	
At 1 December 2002	69,560
Charge for the year	16,928
At 30 November 2003	86,488
Net book value:	
At 30 November 2003	50,783
At 30 November 2002	29,069

3. **SHARE CAPITAL**

	2003 £	2002 £
AUTHORISED		
Ordinary shares of £1 each	100	100
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	2	2

BLACKHEATH PHOTASET LIMITED T/A TROJAN PRESS

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2003

CONTENTS

	Page
Balance Sheet	1
Notes	2