

Registered Number 03584721

West Country Vehicles Limited

Abbreviated Accounts

30 June 2011

West Country Vehicles Limited

Registered Number 03584721

Company Information

Registered Office:

609 Delta Business Park
Welton Road
Swindon
Wiltshire
SN5 7XF

Reporting Accountants:

David Starbuck
Chartered Accountants
609 Delta Business Park
Welton Road
Swindon
Wiltshire
SN5 7XF

West Country Vehicles Limited

Registered Number 03584721

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	10,752	832
		<u>10,752</u>	<u>832</u>
Current assets			
Stocks		68,268	55,550
Debtors		156	156
Cash at bank and in hand		63,558	24,687
Total current assets		<u>131,982</u>	<u>80,393</u>
Creditors: amounts falling due within one year		(51,389)	(44,609)
Net current assets (liabilities)		80,593	35,784
Total assets less current liabilities		<u>91,345</u>	<u>36,616</u>
Provisions for liabilities		(2,150)	(175)
Total net assets (liabilities)		<u>89,195</u>	<u>36,441</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		89,193	36,439
Shareholders funds		<u>89,195</u>	<u>36,441</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 February 2012

And signed on their behalf by:

M P Rimes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 July 2010		4,297
Additions	-	<u>13,500</u>
At 30 June 2011	-	<u>17,797</u>
Depreciation		
At 01 July 2010		3,465
Charge for year	-	<u>3,580</u>
At 30 June 2011	-	<u>7,045</u>
Net Book Value		
At 30 June 2011		10,752
At 30 June 2010	-	<u>832</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares shares of £1 each	2	2

4 **Ultimate parent company**

Controlling entity The company is controlled by the director who beneficially owns 100% of the called up ordinary share capital.