West Country Vehicles Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2007

Registration number 3584721

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West Country Vehicles Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

Chartered Accountants' Report to the Directors on the Unaudited Financial Statements of West Country Vehicles Limited

In accordance with the engagement letter dated 19 May 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

RSM Bentley Jennison
Chartered Accountants
Date 25/04/08

Chapel House
Westmead Drive
Westlea
Swindon
SN5 7UN

West Country Vehicles Limited

Abbreviated Balance Sheet as at 30 June 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		26,307		2,212
Current assets					
Stocks		12,150		14,850	
Debtors		935		3,812	
Cash at bank and in hand		2,447		-	
		15,532		18,662	
Creditors: Amounts falling due within one year		(20,839)		(20,824)	
Net current liabilities			(5,307)		(2,162)
Total assets less current liabilities			21,000		50
Creditors: Amounts falling due after more than one year			(22,063)		-
Net (liabilities)/assets			(1,063)		50
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(1,065)		48
Equity shareholders' (deficit)/funds			(1,063)		50

For the financial year ended 30 June 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These accounts were approved by the Director on 25-04-07

M Rimes
Director

West Country Vehicles Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2006	3,921
Additions	32,846
As at 30 June 2007	36,767
Depreciation	
As at 1 July 2006	1,708
Charge for the year	8,752
As at 30 June 2007	10,460
Net book value	
As at 30 June 2007	26,307
As at 30 June 2006	2,213

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	2	2

continued

4 Related parties

Controlling entity

The company is controlled by the director who beneficially owns 100% of the called up ordinary share capital

Director's loan account

The following balance owed by the director was outstanding at the year end

	2007	2006
	£	£
M Rimes	-	3,812