

APE SOFTWARE LIMITED

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30TH JUNE 2000

THOMAS CHIPPENDALE
Chartered Accountant

39 MARKET PLACE
CHIPPENHAM
WILTSHIRE
SN15 3HT

Tel & Fax: (01249) 465435
REGISTERED AUDITOR, FIRM No: 8180970
E-mail: Chippendale@tcca.prestel.co.uk



APE SOFTWARE LIMITED

CONTENTS

STATUTORY

1	Director's Report
2	Accountant's Report
3	Profit and Loss Account
4	Balance Sheet
5 & 6	Notes to the Accounts

Director

Andrew Pitman

Secretary

Mrs A J Pitman

Registered Office

19 Timber Street
Chippenham
Wiltshire
SN15 3BF

Reporting Accountant

Thomas Chippendale
Chartered Accountant
39 Market Place
Chippenham
Wiltshire
SN15 3HT
Registered Auditor
Firm No: 8180970

Company Number:

03584721

APE SOFTWARE LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 30TH JUNE 2000

The director has pleasure in submitting his annual report together with the accounts for the period ended 30th June 2000.

Principal Activities and Business Review

The principal activity of the company during the period was that of software engineers.

Results and Dividends

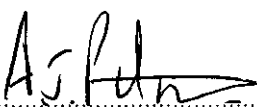
The trading results for the period and the company's financial position at the end of the period are shown in the attached accounts. The payment of a dividend is not recommended.

Directors and their Interests in Shares of the Company

The director who served the company during the period together with his beneficial interests in the shares of the company was as follows:-

	Ordinary Shares of £1 each
Andrew Pitman	1

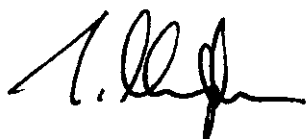
Signed on Behalf of the Director


.....
Mrs A.J Pitman Secretary

Approved by the Director on 22/9/ 2000

ACCOUNTANT'S REPORT TO THE DIRECTOR OF
APE SOFTWARE LIMITED
FOR THE PERIOD ENDED 30TH JUNE 2000

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the period ended 30th June 2000, set out on pages 3 to 6 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



T. CHIPPENDALE
Chartered Accountant

..... 22 September 2000

APE SOFTWARE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30TH JUNE 2000

		<u>2000</u>	<u>1999</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
TURNOVER	2	21626	45534
Administrative Expenses		<u>23824</u>	<u>29782</u>
OPERATING (LOSS) / PROFIT	3	(2198)	15752
Interest Received		<u>199</u> (1999)	<u>73</u> 15825
Tax Reclaimed on Losses	5	440	-
Tax on Profit on Ordinary Activities	5	-	3268
Dividend (Net)	6	<u>-</u>	<u>8000</u>
RETAINED (LOSS)/PROFIT FOR THE PERIOD		<u>£ (1559)</u>	<u>£ 4557</u>

The company has no recognised gains or losses other than the results for the period set out above.

All of the activities of the company are classed as continuing.

The notes on pages 5 and 6 form part of these accounts.

APE SOFTWARE LIMITED**BALANCE SHEET AS AT 30TH JUNE 2000**

		<u>2000</u>		<u>1999</u>	
	<u>Note</u>	£	£	£	£
<u>COMPANY FORMATION EXPENSES</u>			322		322
<u>CURRENT ASSETS</u>					
Work in Progress		4026		-	
Debtors	7	1134		1234	
Cash at Bank and in Hand		<u>1592</u>		<u>7864</u>	
		6752		9098	
<u>CREDITORS: Amounts falling due within</u>					
<u>One Year</u>	8	<u>4074</u>	<u>2678</u>	<u>4861</u>	<u>4237</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£ 3000</u>		<u>£ 4559</u>

CAPITAL AND RESERVES

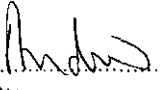
Share Capital	9		2		2
Profit and Loss Account	10		<u>2998</u>		<u>4557</u>
			<u>£ 3000</u>		<u>£ 4559</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of Section 249 A (1), and that no member or members have requested an audit pursuant of Section 249 B (2) of the act.

The Director acknowledges his responsibility for:-

- (i) ensuring that the company keeps proper accounting records which comply with Section 211 of the act,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act to accounts, so far as applicable to the company.

These accounts were approved by the Director on 22/9 2000

and signed on behalf 
A Pitman Director

APE SOFTWARE LIMITED**NOTES TO THE ACCOUNTS****FOR THE PERIOD ENDED 30TH JUNE 2000****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period exclusive of Value added Tax.

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company which arose wholly within the United Kingdom.

3. OPERATING PROFIT

	<u>2000</u>	<u>1999</u>
	£	£
Operating profit is stated after charging:-		
Director's Emoluments (including IR 35)	£ 17209	£ 16300
	<u> </u>	<u> </u>

4. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the period amounted to:-

Management	<u>1</u>	<u>1</u>
The aggregate payroll costs of the above were:-		
	£	£
Wages and Salaries	17209	16300
Social Security Costs	<u>1159</u>	<u>1716</u>
	<u>£ 18368</u>	<u>£ 18016</u>

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation Tax based on the results for	£	£
The period at 21% / 20%	-	3268
Tax Credit for Advance Corporation Tax	-	2000
Tax reclaimable on Losses	<u>(440)</u>	<u>-</u>
	<u>£ (440)</u>	<u>£ 5268</u>

6. DIVIDENDS

Dividend Paid	£	£
	<u>£ -</u>	<u>£ 10000</u>

7. DEBTORS

Trade Debtors	£	£
	694	1234
Corporation Tax Reclaimable	<u>440</u>	<u>-</u>
	<u>£ 1134</u>	<u>£ 1234</u>

APE SOFTWARE LIMITED

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30TH JUNE 2000

	<u>2000</u>	<u>1999</u>
	£	£
8. <u>CREDITORS:</u> <i>Amounts falling due within one year</i>		
Corporation Tax	-	1268
Trade Creditors	-	616
Taxes and Social Security	873	1938
Accruals	865	788
Director's Loan Account	<u>2336</u>	<u>251</u>
	<u>£ 4074</u>	<u>£ 4861</u>
 9. <u>SHARE CAPITAL</u>		
<i>Authorised</i>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<i>Issued and Fully Paid</i>		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
 10. <u>PROFIT AND LOSS ACCOUNT</u>		
	£	£
Retained Profits Brought Forward	4557	-
Profit (Loss) for the Year	(1559)	4557
Retained Profits Carried Forward	<u>£ 2998</u>	<u>£ 4557</u>
 11. <u>CONTROL</u>		
The company is controlled by the one Director.		