

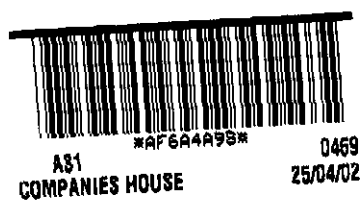
POMONA HOUSE LIMITED
FINANCIAL STATEMENTS
30TH JUNE 2001

Atkinson
Associates

Company Registration

Number: 03584521

ATKINSON ASSOCIATES
72 High Street
Teddington
Middlesex
TW11 8JD



DIRECTORS REPORT

The directors present their report together with the financial statements of the company for the period ended 30th June 2001.

Principal Activity

The company owns the freehold reversion of property at Pomona House, New Kings Road, London.

Review of the Business

The company does not trade and made neither profit nor loss in the period.

Directors

The directors who served during the period were as follows:

N Etherington-Smith
J H D Furse
S E Furse

G R E Galitzine
J McCorquodale
A J Sanders

All the directors had an interest in one of the issued ordinary shares of the company at the beginning of the period and the end of the period.

Statement of Directors' Responsibilities

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to:

- : select suitable accounting policies and then apply them consistently:
- : make judgements and estimates that are reasonable and prudent:
- : state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements:
- : prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POMONA HOUSE LIMITED

DIRECTORS REPORT.....continued

Companies Act 1985

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985.

By Order of the Board



J H D Furse
Chairman

Dated: 22nd April 2002

POMONA HOUSE LIMITED

ACCOUNTANTS REPORT

The financial statements on pages one to three attached have been prepared from the books, receipts and other records of the company and in our opinion they show a true and fair view of the state of affairs of the company at the 30th June 2001 and of its income and expenditure for the period ended on that date.

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long horizontal stroke.

Atkinson Associates
72 High Street
Teddington
Middlesex
TW11 8JD

Dated: 22nd April 2002

POMONA HOUSE LIMITED

BALANCE SHEET

30TH JUNE 2001

	2001	2000
Current Assets		
Debtors	1,790	125
Cash at bank	2,591	3,864
	-----	-----
	4,381	3,989
 Creditors: Due in one year	 494	 1,063
	-----	-----
	3,887	2,926
 Provision for future expenditure	 3,827	 2,866
	-----	-----
	60	60
	-----	-----
 Capital and Reserves		
Called up share capital	60	60
	-----	-----

This balance sheet is continued on page two

POMONA HOUSE LIMITED

BALANCE SHEET.....continued

30TH JUNE 2001

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

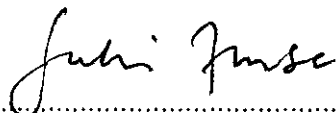
In preparing these financial statements for the year ended 30th June 2001:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249(B) (2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A Part III of Schedule 8 to the Companies Act 1985, on the grounds that, in the directors' opinion, the company qualifies as a small company under Section 247 and Section 248 of the Companies Act 1985.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that in the directors' opinion the company qualifies as a small company under Section 247 and Section 248 of the Companies Act 1985.

These financial statements were approved by the Board on the 22nd April 2002



S E FURSE



A J Sanders

POMONA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2001

1. Accounting Convention

The accounts have been prepared under the historical cost convention. All figures are in £ Sterling.

2. Debtors

Consist of amounts due within one year as follows -

	2001	2000
Service charges	1,640	-
Sundry	150	125
	-----	----
	1,790	125
	-----	----

3. Creditors: Due in one year

	2001	2000
Accruals	494	1,063
	-----	-----

4. Profit and Loss Account

The company does not trade and no profit and loss account has been prepared.

5. Provision for Future Expenditure

	2001	2000
Brought forward	2,866	1,942
Transfer from income and expenditure account	961	924
	-----	-----
Carried forward	3,827	2,866
	-----	-----

6. Called up Share Capital

The authorised share capital consists of 6 £10 ordinary shares all of which have been issued and are fully paid.

7. Reconciliation of Movements in Shareholders Funds

There was no movement in shareholders funds in the year which remained at £60 (2000: Same).