

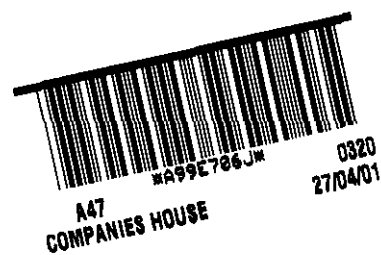
POMONA HOUSE LIMITED
FINANCIAL STATEMENTS
30TH JUNE 2000

Company Registration

Atkinson
Associates

Number: 3584521

ATKINSON ASSOCIATES
72 High Street
Teddington
Middlesex
TW11 8JD



POMONA HOUSE LIMITED

DIRECTORS REPORT

The directors present their report together with the financial statements of the company for the period ended 30th June 2000.

Principal Activity

The company owns the freehold reversion of property at Pomona House, New Kings Road, London.

Review of the Business

The company does not trade and made neither profit nor loss in the period.

Directors

The directors who served during the period were as follows:

N Etherington-Smith
J H D Furse
S E Furse

G R E Galitzine
J McCorquodale
A J Sanders

All the directors had an interest in one of the issued ordinary shares of the company at the beginning of the period and the end of the period.

Statement of Directors' Responsibilities

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to:

- : select suitable accounting policies and then apply them consistently:
- : make judgements and estimates that are reasonable and prudent:
- : state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements:
- : prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POMONA HOUSE LIMITED

DIRECTORS REPORT.....continued

Companies Act 1985

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985.

By Order of the Board

A handwritten signature in black ink, appearing to read 'J H D Furse', is positioned above the printed name.

J H D Furse
Chairman

Dated: 28th March 2001

POMONA HOUSE LIMITED

ACCOUNTANTS REPORT

The financial statements on pages one to three attached have been prepared from the books, receipts and other records of the company and in our opinion they show a true and fair view of the state of affairs of the company at the 30th June 2000 and of its income and expenditure for the period ended on that date.

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a series of loops and a long horizontal stroke.

Atkinson Associates
72 High Street
Teddington
Middlesex
TW11 8JD

Dated: 28th March 2000

POMONA HOUSE LIMITED

BALANCE SHEET

30TH JUNE 2000

	2000	1999
Current Assets		
Debtors	125	325
Cash at bank	3,864	3,817
	-----	-----
	3,989	4,142
 Creditors: Due in one year	 1,063	 2,140
	-----	-----
	2,926	2,002
 Provision for future expenditure	 2,866	 1,942
	-----	-----
	60	60
	-----	-----
 Capital and Reserves		
Called up share capital	60	60
	-----	-----

This balance sheet is continued on page two

POMONA HOUSE LIMITED

BALANCE SHEET.....continued

30TH JUNE 2000

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

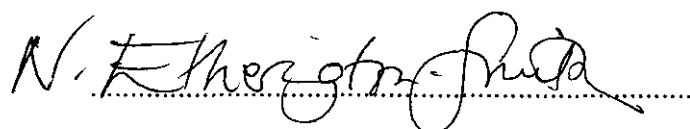
In preparing these financial statements for the year ended 30th June 2000:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249(B) (2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A Part III of Schedule 8 to the Companies Act 1985, on the grounds that, in the directors' opinion, the company qualifies as a small company under Section 247 and Section 248 of the Companies Act 1985.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that in the directors' opinion the company qualifies as a small company under Section 247 and Section 248 of the Companies Act 1985.

These financial statements were approved by the Board on the 28th March 2001



N Etherington-Smith



A Sanders

POMONA HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

1. Accounting Convention

The accounts have been prepared under the historical cost convention.

2. Debtors

Consist of amounts due within one year as follows -

	2000	1999
Service charges	-	200
Sundry	125	125
	----	----
	125	325
	----	----

3. Creditors: Due in one year

	2000	1999
Accruals	1,063	2,140
	-----	-----

4. Profit and Loss Account

The company does not trade and no profit and loss account has been prepared.

5. Provision for Future Expenditure

	2000	1999
Brought forward	1,942	-
Transfer from income and expenditure account	924	1,942
	-----	-----
Carried forward	2,866	1,942
	-----	-----

6. Called up Share Capital

The authorised share capital consists of 6 £10 ordinary shares all of which have been issued and are fully paid.

7. Reconciliation of Movements in Share Capital

	2000	1999
Opening sharholders funds	60	-
Share capital subscribed	-	60
	-----	-----
Closing shareholders funds	60	60
	-----	-----