

Company No. 3584321

2267.

M & D PROPERTY DEVELOPMENTS LIMITED.

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ABBREVIATED STATUTORY ACCOUNTS.

FOR THE YEAR ENDED 30th JUNE, 2003.

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M & D PROPERTY DEVELOPMENTS LIMITED

BALANCE SHEET as at 30th JUNE, 2003.

<u>Note.</u>	<u>2003.</u>	<u>2002.</u>
<u>£</u>	<u>£</u>	<u>£.</u>
<u>FIXED ASSETS.</u>		
Freehold Property at Cost 2.	102,060	105,565
Leasehold Property at Cost	<u>12,462</u>	<u>12,462</u>
	114,522	118,027
<u>CURRENT ASSETS.</u>		
Cash at Bank	--	--
Debtors	<u>1,333</u>	<u>--</u>
	<u>1,333</u>	<u>--</u>
<u>Creditors:</u>		
Amounts Falling Due		
Within One Year	<u>75,072</u>	<u>73,317</u>
<u>NET CURRENT ASSETS</u>	<u>(73,739)</u>	<u>(73,317)</u>
	40,783	44,710
<u>Creditors:</u>		
Amounts Falling due After		
More than One Year	<u>17,450</u>	<u>18,576</u>
	£ <u>23,333</u>	£ <u>26,134</u>
<u>CAPITAL AND RESERVES.</u>		
Called Up Share Capital 3.	2	2
Profit and Loss Account	<u>23,331</u>	<u>26,132</u>
	£ <u>23,333</u>	£ <u>26,134</u>

The Directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

M & D PROPERTY DEVELOPMENTS LIMITED.

ABBREVIATED BALANCE SHEET (continued)

**Directors' statements required by Section 249B(4)
For the Year Ended 30th JUNE, 2003.**

In approving these abbreviated accounts as directors of the Company we hereby confirm:

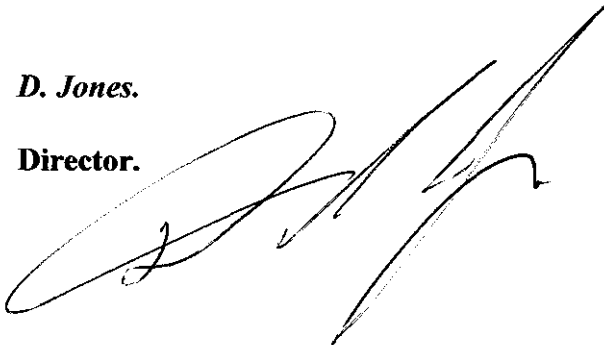
- (a) That for the year stated above the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) That no notice has been deposited at the registered office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the Year Ended 30th April 2003 and
- © That we acknowledge our responsibilities for:
 - (1) Ensuring that the Company keeps accounting records which comply with Section 221, and
 - (2) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year of its profit and loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the Company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Abbreviated Accounts were approved by the Board on 12th March, 2004 and signed on its behalf by.

D. Jones.

Director.

A large, stylized handwritten signature in black ink, appearing to be 'D. Jones', written over the printed name and title.

M & D PROPERTY DEVELOPMENTS LIMITED.

NOTES TO THE ACCOUNTS.

FOR THE YEAR ENDED 30th JUNE, 2003.

1. ACCOUNTING POLICIES

1.1 Accounting Convention.

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover.

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

2. Fixed Assets.

	<u>Tangible Fixed Assets</u>
	<u>£</u>
Cost	
At 30 th June 2002	114,522
Additions	--
Disposals	--
At 30 th June 2003	<u>114,522</u>
Net Book Values	
At 30 th June 2002	<u>118,027</u>
At 30 th June 2003	<u>114,522</u>

3. SHARE CAPITAL.

2003.

2002.

Authorised

1,000 Ordinary Shares of £1 each	£	<u>1,000</u>	£	<u>1,000</u>
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Issued and Fully Paid

2 Ordinary Shares of £1 each	£	<u>2</u>	£	<u>2</u>
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