Registered number
03581821

ADAMSON PROPERTIES LIMITED

Abbreviated Accounts

30 June 2015

Neil Wright & Co
Chartered Accountants
166 Linacre Road
Litherland

Liverpool, L21 8JU

Tel: 0151 933 1964

ADAMSON PROPERTIES LIMITED

Chartered Accountants' report to the director on the preparation of the unaudited abbreviated statutory accounts of Adamson Properties Limited for the year ended 30 June 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Adamson Properties Limited for the year ended 30 June 2015 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Director of Adamson Properties Limited in accordance with the terms of our engagement letter dated 30 June 2011. Our work has been undertaken solely to prepare for your approval the accounts of Adamson Properties Limited and state those matters that we have agreed to state to the Director of Adamson Properties Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adamson Properties Limited and its Director for our work or for this report.

It is your duty to ensure that Adamson Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Adamson Properties Limited. You consider that Adamson Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Adamson Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Neil Wright & Co
Chartered Accountants
166 Linacre Road
Litherland
Liverpool
Merseyside
L21 8JU

21 March 2016

ADAMSON PROPERTIES LIMITED

Registered number: 03581821

Abbreviated Balance Sheet

as at 30 June 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		610,000		810,000
Current assets					
Debtors		44,072		53,993	
Cash at bank and in hand		285,558		8,592	
		329,630		62,585	
Creditors: amounts falling due within one year		(92,331)		(110,968)	
Net current assets/(liabilities)			237,299		(48,383)
Total assets less current liabilities			847,299		761,617
Creditors: amounts falling due after more than one year			(211,551)		(229,965)
Net assets			635,748		531,652
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			392,476		441,539
Profit and loss account			243,270		90,111
Shareholder's funds			635,748		531,652

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs D Shaw

Director

Approved by the board on 21 March 2016

ADAMSON PROPERTIES LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income and property management charges receivable during the year.

Investment properties

Investment properties are stated at their open market values. Details of the basis of valuation in these accounts is shown in the tangible fixed assets note. Any surplus arising as a result of revaluation is taken to the revaluation reserve except to the extent of revaluation below cost which is taken directly to the profit and loss account. No depreciation is provided in respect of the property. The directors consider that this accounting policy which is a departure from the Companies Act 2006 but is in accordance with Statement of Accounting Practise No 19 results in the accounts giving a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	810,000
Disposals	(200,000)
At 30 June 2015	610,000
Depreciation	
At 30 June 2015	-
Net book value	
At 30 June 2015	610,000
At 30 June 2014	810,000

3 Loans

	2015	2014
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	156,000	205,932
Secured bank loans	237,551	264,198

4 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				

Ordinary shares	£1 each	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.