TATE EXPLORATION CONSULTANTS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2016

COMPANY REGISTRATION NO. 03580913 (England and Wales)

TATE EXPLORATION CONSULTANTS LTD

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TATE EXPLORATION CONSULTANTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		505		1,009
Current assets					
Debtors		67		69	
Investments		7,649		7,820	
Cash at bank and in hand		1,408		12,761	
		9,124		20,650	
Creditors: amounts falling due within one year		(3,255)		(6,849)	
Net current assets			5,869		13,801
Total assets less current liabilities			6,374		14,810
Provisions for liabilities			(86)		(202)
			6,288		14,608
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			6,286		14,606
Shareholders' funds			6,288		14,608

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 April 2017

Dr M P Tate
Director

Company Registration No. 03580913

TATE EXPLORATION CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33.33% straight line

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015 & at 31 July 2016	5,176
Depreciation	
At 1 August 2015	4,167
Charge for the year	504
At 31 July 2016	4,671
Net book value	
At 31 July 2016	505
At 31 July 2015	1,009

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

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