

'Raf'

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012
for
LIFCO Properties Limited



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for the Year Ended 30 June 2012

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LIFCO Properties Limited

Company Information
for the Year Ended 30 June 2012

DIRECTOR.

R Walter

SECRETARY:

Mrs L I Walter

REGISTERED OFFICE:

24-26 Armstrong Road
Manor Trading Estate
Benfleet
Essex
SS7 4PW

REGISTERED NUMBER:

03580708 (England and Wales)

ACCOUNTANTS:

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

LIFCO Properties Limited (Registered number: 03580708)

Abbreviated Balance Sheet

30 June 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	146,286	147,831
CURRENT ASSETS			
Debtors		277	277
Cash at bank		32,158	18,236
		<u>32,435</u>	<u>18,513</u>
CREDITORS			
Amounts falling due within one year		<u>115,505</u>	<u>115,887</u>
NET CURRENT LIABILITIES		<u>(83,070)</u>	<u>(97,374)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,216</u>	<u>50,457</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		63,214	50,455
SHAREHOLDERS' FUNDS		<u>63,216</u>	<u>50,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 November 2012 and were signed by



R Walter - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 1% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 1% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	174,983
DEPRECIATION	
At 1 July 2011	27,152
Charge for year	1,545
At 30 June 2012	28,697
NET BOOK VALUE	
At 30 June 2012	146,286
At 30 June 2011	147,831

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
2	Ordinary	1	2	2