

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2007

for

LIFCO Properties Limited

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COMPANIES HOUSE

LIFCO Properties Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

LIFCO Properties Limited

Company Information
for the Year Ended 30 June 2007

DIRECTOR: R Walter

SECRETARY: Mrs L I Walter

REGISTERED OFFICE: 24-26 Armstrong Road
Manor Trading Estate
Benfleet
Essex
SS7 4PW

REGISTERED NUMBER: 3580708 (England and Wales)

ACCOUNTANTS: Michael Letch & Partners
146 High Street
Billerica
Essex
CM12 9DF

LIFCO Properties Limited

Abbreviated Balance Sheet
30 June 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		154,478		156,319
CURRENT ASSETS:					
Debtors		277		277	
Cash at bank		5,275		5,770	
		5,552		6,047	
CREDITORS: Amounts falling due within one year		115,359		113,842	
NET CURRENT LIABILITIES:			(109,807)		(107,795)
TOTAL ASSETS LESS CURRENT LIABILITIES:			44,671		48,524
CREDITORS: Amounts falling due after more than one year			7,479		21,264
			£37,192		£27,260
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			37,190		27,258
SHAREHOLDERS' FUNDS:			£37,192		£27,260

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

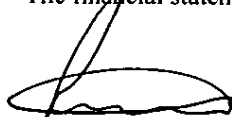
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 3 December 2007 and were signed by



R Walter - Director

The notes form part of these abbreviated accounts

LIFCO Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 1% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 1% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2006 and 30 June 2007	174,983
DEPRECIATION:	
At 1 July 2006	18,664
Charge for year	1,841
At 30 June 2007	20,505
NET BOOK VALUE:	
At 30 June 2007	154,478
At 30 June 2006	156,319

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
500,000	Ordinary	1	500,000	500,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	1	2	2