

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2006
for
LIFCO Properties Limited

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COMPANIES HOUSE

LIFCO Properties Limited

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for the Year Ended 30 June 2006

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LIFCO Properties Limited

Company Information
for the Year Ended 30 June 2006

DIRECTOR: R Walter

SECRETARY: Mrs L I Walter

REGISTERED OFFICE: 24-26 Armstrong Road
Manor Trading Estate
Benfleet
Essex
SS7 4PW

REGISTERED NUMBER: 3580708 (England and Wales)

ACCOUNTANTS: Michael Letch & Partners
146 High Street
Billericay
Essex
CM12 9DF

LIFCO Properties Limited

Abbreviated Balance Sheet
30 June 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		156,319		158,272
CURRENT ASSETS:					
Debtors		277		277	
Cash at bank		5,770		6,264	
		6,047		6,541	
CREDITORS: Amounts falling due within one year		113,842		112,134	
NET CURRENT LIABILITIES:			(107,795)		(105,593)
TOTAL ASSETS LESS CURRENT LIABILITIES:			48,524		52,679
CREDITORS: Amounts falling due after more than one year			21,264		34,067
			<u>£27,260</u>		<u>£18,612</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			27,258		18,610
SHAREHOLDERS' FUNDS:			<u>£27,260</u>		<u>£18,612</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

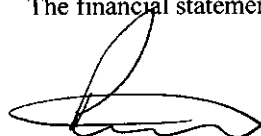
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 2 March 2007 and were signed by:



R Walter - Director

The notes form part of these abbreviated accounts

LIFCO Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 1% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2005	
and 30 June 2006	<u>174,983</u>
DEPRECIATION:	
At 1 July 2005	16,711
Charge for year	<u>1,953</u>
At 30 June 2006	<u>18,664</u>
NET BOOK VALUE:	
At 30 June 2006	<u>156,319</u>
At 30 June 2005	<u>158,272</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
500,000	Ordinary	1	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>