

REGISTERED NUMBER: 3580708 (England and Wales)

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2005
for
LIFCO Properties Limited



LIFCO Properties Limited

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for the Year Ended 30 June 2005

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LIFCO Properties Limited
Company Information
for the Year Ended 30 June 2005

DIRECTOR: R Walter

SECRETARY: Mrs L Walter

REGISTERED OFFICE: 24-26 Armstrong Road
Manor Trading Estate
Benfleet
Essex
SS7 4PW

REGISTERED NUMBER: 3580708 (England and Wales)

ACCOUNTANTS: Michael Letch & Partners
Bleak House
146 High Street
Billericay
Essex
CM12 9DF

LIFCO Properties Limited

Abbreviated Balance Sheet

30 June 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		158,272		160,370
CURRENT ASSETS:					
Debtors		277		277	
Cash at bank		6,264		7,974	
		6,541		8,251	
CREDITORS: Amounts falling due within one year		112,134		111,242	
NET CURRENT LIABILITIES:			(105,593)		(102,991)
TOTAL ASSETS LESS CURRENT LIABILITIES:			52,679		57,379
CREDITORS: Amounts falling due after more than one year			34,067		46,352
			£18,612		£11,027
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			18,610		11,025
SHAREHOLDERS' FUNDS:			£18,612		£11,027

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

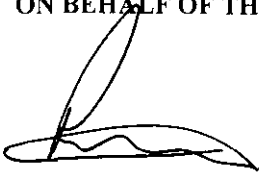
The notes form part of these abbreviated accounts

LIFCO Properties Limited

Abbreviated Balance Sheet
30 June 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R. Walter', written over a horizontal line.

R Walter - Director

Approved by the Board on 17 February 2006

The notes form part of these abbreviated accounts

LIFCO Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 1% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	
and 30 June 2005	174,983
DEPRECIATION:	
At 1 July 2004	14,613
Charge for year	2,098
At 30 June 2005	16,711
NET BOOK VALUE:	
At 30 June 2005	158,272
At 30 June 2004	160,370

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
500,000	Ordinary	1	500,000	500,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	1	2	2