

Unaudited Financial Statements for the Year Ended 31 December 2022

for

HORIZON CONTRACTORS LTD

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for the Year Ended 31 December 2022**

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HORIZON CONTRACTORS LTD

Company Information
for the Year Ended 31 December 2022

DIRECTORS:

R A Latto
Mrs A Latto

SECRETARY:

Mrs A Latto

REGISTERED OFFICE:

153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

REGISTERED NUMBER:

03580310

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		17,999		25,598
CURRENT ASSETS					
Debtors	5	82,245		76,787	
Cash at bank and in hand		<u>76,139</u>		<u>54,774</u>	
		158,384		131,561	
CREDITORS					
Amounts falling due within one year	6	<u>88,731</u>		<u>113,772</u>	
NET CURRENT ASSETS			<u>69,653</u>		<u>17,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,652</u>		<u>43,387</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Capital redemption reserve	8		100		100
Retained earnings	8		<u>87,452</u>		<u>43,187</u>
SHAREHOLDERS' FUNDS			<u>87,652</u>		<u>43,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2023 and were signed on its behalf by:

R A Latto - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Horizon Contractors Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

After reviewing the company's forecasts in the light of the Covid-19 pandemic, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company, therefore, continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>5,000</u>	<u>3,438</u>	<u>29,999</u>	<u>38,437</u>
DEPRECIATION				
At 1 January 2022	1,900	3,439	7,500	12,839
Charge for year	100	-	7,500	7,600
Eliminated on disposal	-	(1)	-	(1)
At 31 December 2022	<u>2,000</u>	<u>3,438</u>	<u>15,000</u>	<u>20,438</u>
NET BOOK VALUE				
At 31 December 2022	<u>3,000</u>	<u>-</u>	<u>14,999</u>	<u>17,999</u>
At 31 December 2021	<u>3,100</u>	<u>(1)</u>	<u>22,499</u>	<u>25,598</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>82,245</u>	<u>76,787</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	21,432	33,658
Taxation and social security	56,769	65,217
Other creditors	<u>10,530</u>	<u>14,897</u>
	<u>88,731</u>	<u>113,772</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 January 2022	43,187	100	43,287
Profit for the year	64,265		64,265
Dividends	(20,000)		(20,000)
At 31 December 2022	<u>87,452</u>	<u>100</u>	<u>87,552</u>

The Capital Redemption Reserve is a non distributable reserve.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.