REGISTERED NUMBER: 03580310

Unaudited Financial Statements for the Year Ended 31 December 2020

for

HORIZON CONTRACTORS LTD

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for the Year Ended 31 December 2020

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Company Information
for the Year Ended 31 December 2020

DIRECTORS:	R A Latto Mrs A Latto
SECRETARY:	Mrs A Latto
REGISTERED OFFICE:	153-155 London Road Hemel Hempstead Hertfordshire HP3 9SQ
REGISTERED NUMBER:	03580310

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		**3,199**		3,299
CURRENT ASSETS					
Debtors	5	**65,351**		55,540	
Cash at bank and in hand		**14,297**		20	
		79,648		55,560	
CREDITORS					
Amounts falling due within one year	6	**100,223**		76,693	
NET CURRENT LIABILITIES			**(20,575)**		(21,133)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(17,376)**		(17,834)
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Capital redemption reserve	8		**100**		100
Retained earnings	8		**(17,576)**		(18,034)
SHAREHOLDERS' FUNDS			**(17,376)**		(17,834)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2021 and were signed on its behalf by:

R A Latto - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Horizon Contractors Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - 2% on cost

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
After reviewing the company's forecasts in the light of the Covid-19 pandemic, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.The company, therefore, continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020 and 31 December 2020	5,000	3,438	8,438
DEPRECIATION			
At 1 January 2020	1,700	3,439	5,139
Charge for year	100	-	100
At 31 December 2020	1,800	3,439	5,239
NET BOOK VALUE			
At 31 December 2020	3,200	(1)	3,199
At 31 December 2019	3,300	(1)	3,299

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	65,351	55,540

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	18,393
Trade creditors	25,674	25,702
Taxation and social security	59,415	26,163
Other creditors	15,134	6,435
	100,223	76,693

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	100	100

8. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 January 2020	(18,034)	100	(17,934)
Profit for the year	42,558		42,558
Dividends	(42,100)		(42,100)
At 31 December 2020	(17,576)	100	(17,476)

The Capital Redemption Reserve is a non distributable reserve.

9. POST BALANCE SHEET EVENTS

The director has considered the risks and potential impact of the recent Covid-19 pandemic, which resulted in a lockdown, during the financial year.

The company provides services to the construction industry, which initially, had been operating at reduced levels when the lockdown started. However, these recovered to their former levels within a couple of months.

Whilst the Company made a small profit this year there remains a deficit on the Company's reserves. The Directors have undertaken cashflow forecasts for the next 12 months, and, based on these are confident the Company will be able to continue for the foreseeable future. The Directors have therefore continued to prepare the financial statements on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.