

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

HORIZON CONTRACTORS LIMITED

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for the Year Ended 31 December 2015**

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HORIZON CONTRACTORS LIMITED

Company Information for the Year Ended 31 December 2015

DIRECTORS:

R A Latto
Mrs A Latto

SECRETARY:

Mrs A Latto

REGISTERED OFFICE:

153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

REGISTERED NUMBER:

03580310

HORIZON CONTRACTORS LIMITED (REGISTERED NUMBER: 03580310)**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		20,034		26,236
CURRENT ASSETS					
Debtors		152,503		181,254	
Cash in hand		<u>52</u>		<u>-</u>	
		152,555		181,254	
CREDITORS					
Amounts falling due within one year		<u>121,748</u>		<u>146,974</u>	
NET CURRENT ASSETS			<u>30,807</u>		<u>34,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,841		60,516
CREDITORS					
Amounts falling due after more than one year			<u>5,355</u>		<u>11,836</u>
NET ASSETS			<u>45,486</u>		<u>48,680</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Capital redemption reserve			100		100
Retained earnings			<u>45,286</u>		<u>48,480</u>
SHAREHOLDERS' FUNDS			<u>45,486</u>		<u>48,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 April 2016 and were signed on its behalf by:

R A Latta - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Motor vehicles	- 25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>30,969</u>
DEPRECIATION	
At 1 January 2015	4,733
Charge for year	<u>6,202</u>
At 31 December 2015	<u>10,935</u>
NET BOOK VALUE	
At 31 December 2015	<u>20,034</u>
At 31 December 2014	<u>26,236</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.