

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

HORIZON CONTRACTORS LIMITED

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for the Year Ended 31 December 2014**

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HORIZON CONTRACTORS LIMITED

Company Information for the Year Ended 31 December 2014

DIRECTORS:

R A Latto
Mrs A Latto

SECRETARY:

Mrs A Latto

REGISTERED OFFICE:

153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

REGISTERED NUMBER:

03580310

HORIZON CONTRACTORS LIMITED (REGISTERED NUMBER: 03580310)**Abbreviated Balance Sheet****31 December 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		26,236		10,096
CURRENT ASSETS					
Stocks		-		18,000	
Debtors		181,254		119,518	
Cash in hand		-		6	
		<u>181,254</u>		<u>137,524</u>	
CREDITORS					
Amounts falling due within one year		<u>146,974</u>		<u>118,923</u>	
NET CURRENT ASSETS			<u>34,280</u>		<u>18,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,516</u>		<u>28,697</u>
CREDITORS					
Amounts falling due after more than one year			<u>11,836</u>		<u>-</u>
NET ASSETS			<u><u>48,680</u></u>		<u><u>28,697</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Capital redemption reserve			100		100
Profit and loss account			<u>48,480</u>		<u>28,497</u>
SHAREHOLDERS' FUNDS			<u><u>48,680</u></u>		<u><u>28,697</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2015 and were signed on its behalf by:

R A Latto - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	26,796
Additions	23,488
Disposals	(19,315)
At 31 December 2014	<u>30,969</u>
DEPRECIATION	
At 1 January 2014	16,700
Charge for year	4,425
Eliminated on disposal	(16,392)
At 31 December 2014	<u>4,733</u>
NET BOOK VALUE	
At 31 December 2014	<u>26,236</u>
At 31 December 2013	<u>10,096</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.