

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2012**

**for**

**HORIZON CONTRACTORS LIMITED**

**HORIZON CONTRACTORS LIMITED (REGISTERED NUMBER: 03580310)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2012**

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# **HORIZON CONTRACTORS LIMITED**

## **Company Information for the Year Ended 31 December 2012**

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**DIRECTORS:**

R A Latto  
Mrs A Latto

**SECRETARY:**

Mrs A Latto

**REGISTERED OFFICE:**

153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**REGISTERED NUMBER:**

03580310

**HORIZON CONTRACTORS LIMITED (REGISTERED NUMBER: 03580310)****Abbreviated Balance Sheet  
31 December 2012**

|                                              |       | 2012           |               | 2011           |                |
|----------------------------------------------|-------|----------------|---------------|----------------|----------------|
|                                              | Notes | £              | £             | £              | £              |
| <b>FIXED ASSETS</b>                          |       |                |               |                |                |
| Tangible assets                              | 2     |                | 14,147        |                | 25,834         |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |                |
| Stocks                                       |       | 10,000         |               | 1,000          |                |
| Debtors                                      |       | 96,144         |               | 100,358        |                |
| Cash at bank and in hand                     |       | 38,285         |               | 94             |                |
|                                              |       | <u>144,429</u> |               | <u>101,452</u> |                |
| <b>CREDITORS</b>                             |       |                |               |                |                |
| Amounts falling due within one year          |       | <u>127,760</u> |               | <u>105,183</u> |                |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |                | <u>16,669</u> |                | <u>(3,731)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>30,816</u> |                | <u>22,103</u>  |
| <b>CREDITORS</b>                             |       |                |               |                |                |
| Amounts falling due after more than one year |       |                | -             |                | 465            |
| <b>NET ASSETS</b>                            |       |                | <u>30,816</u> |                | <u>21,638</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |                |
| Called up share capital                      | 3     |                | 100           |                | 100            |
| Capital redemption reserve                   |       |                | 100           |                | 100            |
| Profit and loss account                      |       |                | <u>30,616</u> |                | <u>21,438</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>30,816</u> |                | <u>21,638</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**HORIZON CONTRACTORS LIMITED (REGISTERED NUMBER: 03580310)**

**Abbreviated Balance Sheet - continued**  
**31 December 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 February 2013 and were signed on its behalf by:

R A Latto - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                   |               |
|-------------------|---------------|
| Freehold property | - 2% on cost  |
| Motor vehicles    | - 25% on cost |

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# **HORIZON CONTRACTORS LIMITED (REGISTERED NUMBER: 03580310)**

## **Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2012**

### **2. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b>          |
|------------------------|-----------------------------|
| <b>COST</b>            |                             |
| At 1 January 2012      | <b>115,951</b>              |
| Disposals              | <u><b>(89,172)</b></u>      |
| At 31 December 2012    | <u><b>26,779</b></u>        |
| <b>DEPRECIATION</b>    |                             |
| At 1 January 2012      | <b>90,117</b>               |
| Charge for year        | <b>6,295</b>                |
| Eliminated on disposal | <u><b>(83,780)</b></u>      |
| At 31 December 2012    | <u><b>12,632</b></u>        |
| <b>NET BOOK VALUE</b>  |                             |
| At 31 December 2012    | <u><b>14,147</b></u>        |
| At 31 December 2011    | <u><u><b>25,834</b></u></u> |

### **3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>2012</b>       | 2011              |
|---------|----------|-------------------|-------------------|-------------------|
|         |          |                   | <b>£</b>          | <b>£</b>          |
| 100     | Ordinary | £1                | <u><b>100</b></u> | <u><b>100</b></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.