

**Registered Number 03580310**

**Horizon Contractors Limited**

**Abbreviated Accounts**

**31 December 2011**

**Horizon Contractors Limited**

**Registered Number 03580310**

**Company Information**

**Registered Office:**

153-155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

Horizon Contractors Limited

Registered Number 03580310

Balance Sheet as at 31 December 2011

|                                                                | Notes | 2011<br>£      | 2010<br>£      |
|----------------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                            |       |                |                |
| Tangible                                                       | 2     | 25,834         | 32,386         |
|                                                                |       | <u>25,834</u>  | <u>32,386</u>  |
| <b>Current assets</b>                                          |       |                |                |
| Stocks                                                         |       | 1,000          | 7,500          |
| Debtors                                                        |       | 100,358        | 140,083        |
| Cash at bank and in hand                                       |       | 94             | 14,961         |
| Total current assets                                           |       | <u>101,452</u> | <u>162,544</u> |
| <b>Creditors: amounts falling due within one year</b>          |       | (105,183)      | (64,937)       |
| <b>Net current assets (liabilities)</b>                        |       | (3,731)        | 97,607         |
| <b>Total assets less current liabilities</b>                   |       | <u>22,103</u>  | <u>129,993</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       | (465)          | (1,013)        |
| <b>Total net assets (liabilities)</b>                          |       | <u>21,638</u>  | <u>128,980</u> |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital                                        | 3     | 100            | 100            |
| Other reserves                                                 |       | 100            | 100            |
| Profit and loss account                                        |       | 21,438         | 128,780        |
| <b>Shareholders funds</b>                                      |       | <u>21,638</u>  | <u>128,980</u> |

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 February 2012

And signed on their behalf by:

**R A Latto, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                   |             |
|-------------------|-------------|
| Freehold property | 2% on cost  |
| Motor vehicles    | 25% on cost |

2 **Tangible fixed assets**

|                     | <b>Total</b>    |
|---------------------|-----------------|
| <b>Cost</b>         | <b>£</b>        |
| At 01 January 2011  | 118,571         |
| Additions           | 19,315          |
| Disposals           | -               |
| At 31 December 2011 | -               |
|                     | <u>(21,935)</u> |
|                     | <u>115,951</u>  |

**Depreciation**

|                     |   |               |
|---------------------|---|---------------|
| At 01 January 2011  |   | 86,185        |
| Charge for year     |   | 19,092        |
| On disposals        | - | (15,160)      |
| At 31 December 2011 | - | <u>90,117</u> |

**Net Book Value**

|                     |   |               |
|---------------------|---|---------------|
| At 31 December 2011 |   | 25,834        |
| At 31 December 2010 | - | <u>32,386</u> |

3 **Share capital**

|                                            | 2011<br>£ | 2010<br>£ |
|--------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid:</b> |           |           |
| 100 Ordinary shares of £1 each             | 100       | 100       |