Registered number
03579721

V Jewellery Limited

Abbreviated Accounts

31 May 2015

Collins
Chartered Accountants
West Midlands

V Jewellery Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of V Jewellery Limited for the year ended 31 May 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of V Jewellery Limited for the year ended 31 May 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of V Jewellery Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of V Jewellery Limited and state those matters that we have agreed to state to the Board of Directors of V Jewellery Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than V Jewellery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that V Jewellery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of V Jewellery Limited. You consider that V Jewellery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of V Jewellery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Collins
Chartered Accountants
The Lodge, Castle Bromwich Hall
Chester Road
Castle Bromwich
West Midlands
B36 9DE

9 February 2016

V Jewellery Limited

Registered number: 03579721

Abbreviated Balance Sheet

as at 31 May 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		14,438		-
Current assets					
Stocks		21,813		15,292	
Debtors		18,346		39,730	
Cash at bank and in hand		715		2,666	
		40,874		57,688	
Creditors: amounts falling due within one year		(15,639)		(37,044)	
Net current assets			25,235		20,644
Total assets less current liabilities			39,673		20,644
Creditors: amounts falling due after more than one year			(9,528)		-
Net assets			**30,145**		**20,644**
Capital and reserves					
Called up share capital	3		70		70
Capital redemption reserve			30		30
Profit and loss account			30,045		20,544
Shareholders' funds			**30,145**		**20,644**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T J Vann

Director

Approved by the board on 9 February 2016

V Jewellery Limited

Notes to the Abbreviated Accounts

for the year ended 31 May 2015

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1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided in the period net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	0	0
Motor vehicles		25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method on all timing differences that have originated but not reversed by the balance sheet date.

2 Tangible fixed assets

	£
Cost	
Additions	15,750
At 31 May 2015	15,750
Depreciation	
Charge for the year	1,312
At 31 May 2015	1,312
Net book value	
At 31 May 2015	14,438

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	70	70	70

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.