

Company No: 03579721

Registrar of
Companies

DESIGNER JEWELLERY DIRECT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 August 2004

COLLINS HART

CHARTERED ACCOUNTANTS

SUTTON COLDFIELD



A18 *AT8UB4UF* 0564
COMPANIES HOUSE 29/04/05

DESIGNER JEWELLERY DIRECT LIMITED

Abbreviated Balance Sheet

At 31 August 2004

	Notes	2004		2003	
		£	£	£	£
Fixed assets					
Tangible assets	2		-		-
Current assets					
Debtors		103,880		201,433	
Cash at bank and in hand		324		-	
		<u>104,204</u>		<u>201,433</u>	
Creditors: amounts falling due within one year		<u>9,193</u>		<u>80,133</u>	
Net current assets			95,011		121,300
			<u>95,011</u>		<u>121,300</u>
Provision for liabilities and charges			-		-
Net assets			<u>95,011</u>		<u>121,300</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			94,911		121,200
Shareholders' funds			<u>95,011</u>		<u>121,300</u>

The directors are satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of section 249B.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 14 April 2005.

On behalf of the board

T J Vann

Mrs A Whitaker

Directors

The notes on pages 2 to 3 form part of these financial statements.

DESIGNER JEWELLERY DIRECT LIMITED

Notes to the Abbreviated Financial Statements

As at 31 August 2004

1 Accounting Policies

Accounting convention

These financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for goods and services provided in the year net of VAT and trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

The accounting policy has changed, as display equipment is retained by customers. The cost is now written off in full when incurred (2002 over 5 years).

Deferred taxation

Provision is made for deferred taxation using the liability method on all timing differences that have originated but not reversed by the balance sheet date.

2 Tangible fixed assets

	Total £
Cost	
At 31 August 2003	15,665
Additions	774
At 31 August 2004	<u>16,439</u>
Depreciation	
At 31 August 2003	15,665
Charge	774
At 31 August 2004	<u>16,439</u>
Net book value	
At 31 August 2004	<u>-</u>
At 31 August 2003	<u>-</u>

DESIGNER JEWELLERY DIRECT LIMITED

Notes to the Abbreviated Financial Statements (continued)

As at 31 August 2004

3	Called up share capital	2004	2003
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

4 Related party transactions

Mr T J Vann, who has a controlling interest in the company, also has controlling interests in two other companies to which the company made loans. The amounts owing to the company at the balance sheet date:

	2004	2003
	£	£
Gem Order Ltd	80,131	156,766
Esprea Ltd	23,749	23,749