

40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY  
LIMITED

REPORT AND ACCOUNTS

FOR THE PERIOD 01.07.2015 TO 30.06.2016

UNAUDITED

COMPANY REGISTRATION NUMBER 03579521



**40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED**

**Managing Director:**

Derek L Parry

**Directors:**

Mr Peter V Alcock  
Mr Matthew D Fletcher  
Mrs Susan Gambold  
Mr Julian Matthews  
Mrs Sara Matthews  
Mr Derek L Parry

**Company Secretary:**

Mr Julian Matthews

**Registered Office:**

Abwell Cottage  
Abwell  
Near Berkeley  
Gloucestershire  
GL13 9RN

**Bankers:**

Santander UK plc  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

**Company Solicitor:**

Lapage Norris Sons & Saleby  
1 Rowcroft  
Stroud  
Gloucestershire  
GL5 3BA

# **40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR 1 JULY 2015 TO 30 JUNE 2016**

The Directors have pleasure in presenting their annual report and accounts for the Company for the year ended 30 June 2016.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the Company continues to be property management. The Company is neither a trading nor profit-making organisation.

#### **DIRECTORS AND THEIR INTERESTS**

The Directors of the Company during the year and their interest in the share capital of the Company were as follows:

|                       | <b>Ordinary shares of £1 each</b> |                                  |
|-----------------------|-----------------------------------|----------------------------------|
|                       | <b>30<sup>th</sup> June 2015</b>  | <b>30<sup>th</sup> June 2016</b> |
| Mr Peter V Alcock     | 1                                 | 1                                |
| Mr Matthew D Fletcher | 1                                 | 1                                |
| Mrs Susan Gambold     | 1                                 | 1                                |
| Mr Julian Matthews    | 1                                 | 1                                |
| Mrs Sara Matthews     | 1                                 | 1                                |
| Mr Derek L Parry      | 1                                 | 1                                |

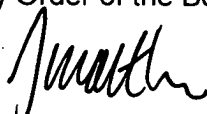
#### **DIRECTORS RESPONSIBILITIES**

Company law requires the Directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on a going concern basis unless it is inappropriate to assume the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Accounts comply. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

By Order of the Board



Mr Julian Matthews – Secretary/Director

**40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT - UNAUDITED**

**FOR THE YEAR 1 JULY 2015 TO 30 JUNE 2016**

|                                                      | <b>2015/2016</b> | <b>2014/2015</b> |
|------------------------------------------------------|------------------|------------------|
|                                                      | <b>£</b>         | <b>£</b>         |
| TURNOVER                                             | 1095             | 1995             |
| Administrative Costs                                 | 795              | 729              |
|                                                      | <hr/>            | <hr/>            |
| OPERATING PROFIT/LOSS                                | 300              | 1266             |
| TAXATION                                             | -                | -                |
|                                                      | <hr/>            | <hr/>            |
| PROFIT/LOSS FOR THE FINANCIAL YEAR<br>AFTER TAXATION | 300              | 1266             |
| RETAINED PROFIT AT 30 JUNE 2015                      | 3396             | 2130             |
|                                                      | <hr/>            | <hr/>            |
| RETAINED PROFIT AT 30 JUNE 2016                      | 3696<br>=====    | 3396<br>=====    |

**CONTINUING OPERATIONS**

All of the Company's activities in the above two financial years derived from continuing operations.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the profit or loss for the above two financial years.

**40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET AS AT 30 JUNE 2016 – UNAUDITED**

|                                     | 2015/2016 | 2014/2015 |
|-------------------------------------|-----------|-----------|
|                                     | £         | £         |
| <b>FIXED ASSETS</b>                 |           |           |
| Tangible Assets                     | -         | -         |
| <b>CURRENT ASSETS</b>               |           |           |
| Debtors                             | 6         | 6         |
| Cash at Bank and in Hand            | 3696      | 3396      |
|                                     | <hr/>     | <hr/>     |
|                                     | 3702      | 3402      |
| <b>CREDITORS</b>                    |           |           |
| Amounts falling due within one year | -         | -         |
|                                     | <hr/>     | <hr/>     |
|                                     | 3702      | 3402      |
|                                     | =====     | =====     |
| <b>CAPITAL AND RESERVES</b>         |           |           |
| Called up Share Capital             | 6         | 6         |
| Profit & Loss Account               | 3696      | 3396      |
|                                     | <hr/>     | <hr/>     |
|                                     | 3702      | 3402      |
|                                     | =====     | =====     |

For the year ending 30/06/16 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

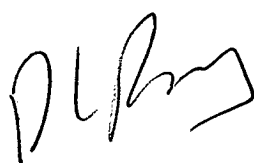
The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the board on

And signed on its behalf by



) Derek L Parry  
) Director

**40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents management charges levied.

**Cash Flow**

The accounts do not include a cash flow statement because the Company, as small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

**2. OPERATING PROFIT**

|                                                | <b>2015/2016</b> | <b>2014/2015</b> |
|------------------------------------------------|------------------|------------------|
|                                                | <b>£</b>         | <b>£</b>         |
| The operating profit is stated after charging: |                  |                  |
| Directors' emoluments                          | -                | -                |

**3. CREDITORS: amounts falling due within one year**

|                 |   |   |
|-----------------|---|---|
| Other creditors | - | - |
|-----------------|---|---|

**4. SHARE CAPITAL**

Authorised:

|                              |           |           |
|------------------------------|-----------|-----------|
| 6 ordinary shares of £1 each | <b>£6</b> | <b>£6</b> |
|                              | <b>==</b> | <b>==</b> |

Allotted, called up and fully paid:

|                              |           |           |
|------------------------------|-----------|-----------|
| 6 ordinary shares of £1 each | <b>£6</b> | <b>£6</b> |
|                              | <b>==</b> | <b>==</b> |

**5. TANGIBLE ASSETS**

40/50 Buscombe Gardens Management Company Limited is the owner of the freehold of 40-50 Buscombe Gardens. This freehold has not been reflected in the accounts as it has no tangible value to the limited company.

**40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED**

**DETAILED PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2016**

|                                   | 2015/2016 |       | 2014/2015 |       |
|-----------------------------------|-----------|-------|-----------|-------|
|                                   | £         | £     | £         | £     |
| <b>INCOME</b>                     |           |       |           |       |
| Management Charges                |           | 1095  |           | 1995  |
| <b>ADMINISTRATIVE COSTS</b>       |           |       |           |       |
| Late Filing Penalty               |           |       |           |       |
| Managing Agent                    |           |       |           |       |
| Insurance                         | 784       |       | 727       |       |
| Electricity                       | 11        |       | 2         |       |
| Postage, stationery, telecoms etc |           |       |           |       |
| Repairs and Maintenance           |           |       |           |       |
|                                   |           | ————— |           | ————— |
|                                   |           | (795) |           | (729) |
| <b>PROFIT/LOSS FOR THE YEAR</b>   |           | 300   |           | 1266  |
|                                   |           | ===== |           | ===== |