

40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED

REPORT AND ACCOUNTS

FOR THE PERIOD 1 JULY 2006 TO 30 JUNE 2007

UNAUDITED

COMPANY REGISTRATION NUMBER 03579521

WEDNESDAY



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30/04/2008

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COMPANIES HOUSE

40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED

Managing Director:

Derek L Parry

Directors:

Mr Peter V Alcock
Mr Matthew D Fletcher
Mrs Susan Gambold
Mr Julian Matthews
Mrs Sara Matthews
Mr Derek L Parry

Company Secretary:

Mr Julian Matthews

Registered Office:

Abwell Cottage
Abwell
Near Berkeley
Gloucestershire
G13 9RN

Managing Agent:

Montgomery Lettings and Management
29 Lansdown
Stroud
Glos
GL5 1BG

Bankers:

Alliance & Leicester Giro Bank
Bridle Road
Bootle
Merseyside
G1R 0AA

Company Solicitor

Lapage Norris Sons and Saleby
1 Rowcroft
Stroud
GL5 3BA

40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR 1 JULY 2006 TO 30 JUNE 2007

The Directors have pleasure in presenting their annual report and accounts for the Company for the year ended 30 June 2007

PRINCIPAL ACTIVITIES

The principal activity of the Company continues to be property management. The Company is neither a trading nor profit-making organisation.

DIRECTORS AND THEIR INTERESTS

The Directors of the Company during the year and their interest in the share capital of the Company were as follows

	Ordinary shares of £1 each	
	30 June 2006	30 June 2007
Mr Peter V Alcock	1	1
Mr P Brook (to 25 May 2007)	1	-
Mr Matthew D Fletcher	1	1
Mrs S Gambold	1	1
Mrs Sara Matthews	1	1
Mr Julian Matthews (from 25 June 2007)	-	1
Mr Derek L Parry	1	1

DIRECTORS RESPONSIBILITIES

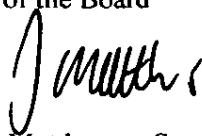
Company law requires the Directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on a going concern basis unless it is inappropriate to assume the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In preparing the above report, the Directors have taken advantage of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



Mr Julian Matthews – Secretary/Director

40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT - UNAUDITED

FOR THE YEAR ENDED 30 JUNE 2007

	2006/2007	2005/2006
	£	£
TURNOVER	2220	1980
Administrative Costs	1196	(1240)
	—	—
OPERATING PROFIT/LOSS	1024	740
TAXATION	-	-
	—	—
PROFIT/LOSS FOR THE FINANCIAL YEAR AFTER TAXATION	1024	740
RETAINED PROFIT AT 30 June 2006	1833	1093
	—	—
RETAINED PROFIT AT 30 June 2007	<u>2857</u>	<u>1833</u>

CONTINUING OPERATIONS

All of the Company's activities in the above two financial years derived from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit or loss for the above two financial years

40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 30 JUNE 2007 - UNAUDITED

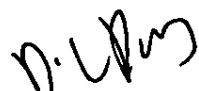
	2006/2007	2005/2006
	£	£
FIXED ASSETS		
Tangible Assets	-	-
CURRENT ASSETS		
Debtors	6	6
Cash at Bank and in Hand	2857	1833
	2863	1839
CREDITORS:		
Amounts falling due within one year	-	-
	2863	1839
CAPITAL AND RESERVES		
Called up Share Capital	6	6
Profit & Loss Account	2857	1833
	2863	1839

In the Directors' opinion the Company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30 June 2007. No members who are entitled to, have requested an audit.

The Directors are responsible for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on



And signed on its behalf by

) Derek L Parry
) Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

40/50 BUSCOMBE GARDENS MANAGEMENT COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2007

	2006/2007		2005/2006	
	£	£	£	£
INCOME				
Management Charges		2200		1980
ADMINISTRATIVE COSTS				
Annual Return Fee	30		30	
Managing Agent	362		323	
Insurance	675		799	
Electricity	40		31	
Postage, stationery, telecoms, etc	36		21	
Repairs and Maintenance	53		36	
		_____		_____
		(1196)		(1240)
PROFIT/LOSS FOR THE YEAR		1004		740
		=====		=====