Registration number 3579021

Craft-e.com Ltd

Unaudited Abbreviated Accounts

for the Period from 1 July 2010 to 31 March 2011

Gorman Evans Limited
Chartered Certified Accountants
Emstrey House (South)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

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Craft-e.com Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Craft-e.com Ltd for the Period Ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Craft-e com Ltd for the period ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http //rulebook.accaglobal.com

This report is made solely to the Board of Directors of Craft-e com Ltd, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the accounts of Craft-e com Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http //www accaglobal com/factsheet163 To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Craft-e com Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Craft-e com Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Craft-e com Ltd You consider that Craft-e.com Ltd is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the accounts of Craft-e com Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Gorman Evans Limited
Chartered Certified Accountants
Emstrey House (South)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

12 December 2011

Craft-e.com Ltd

(Registration number: 3579021)

Abbreviated Balance Sheet at 31 March 2011

	Note	31 March 2011 £	30 June 2010 £
Fixed assets			
Tangible fixed assets		39,510	12,024
Current assets			
Debtors	3	7,686	9,499
Cash at bank and in hand		13,860	6,936
		21,546	16,435
Creditors Amounts falling due within one year		(32,279)	(15,894)
Net current (liabilities)/assets		(10,733)	541
Net assets		28,777	12,565
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		28,776	12,564
Shareholders' funds		28,777	12,565

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 12 December 2011

J E J Corbett
Director

Craft-e.com Ltd

Notes to the Abbreviated Accounts for the Period from 1 July 2010 to 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Storage containers	10% reducing balance basis
Buildings	4% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2010	23,083	23,083
Additions	29,932	29,932
At 31 March 2011	53,015	53,015
Depreciation		
At 1 July 2010	11,059	11,059
Charge for the period	2,446	2,446
At 31 March 2011	13,505	13,505
Net book value		
At 31 March 2011	39,510	39,510
At 30 June 2010	12,024	12,024

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	31 March 2011		30 June 2010	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1