Registration number 3579021

Craft-e.com Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2007

Stewart Gorman Evans Limited
Chartered Certified Accountants
Emstrey House (North)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

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Craft-e.com Ltd

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Chartered Certified Accountants' Report on the Unaudited Accounts to the Director of Craft-e.com Ltd

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 June 2007, set out on pages 2 to 4, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985 In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Emstrey House (North)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Stewart Gorman Evans Limited
Chartered Certified Accountants

8 January 2008

Craft-e.com Ltd

Abbreviated Balance Sheet as at 30 June 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		9,801		2,182
Current assets					
Debtors		573		-	
Cash at bank and in hand		912		585	
		1,485		585	
Creditors: Amounts falling due within one year		(7,556)		(633)	
Net current liabilities			(6,071)		(48)
Net assets			3,730		2,134
Capital and reserves					
Called up share capital	3		1		1
Profit and loss reserve			3,729		2,133
Equity shareholders' funds			3,730		2,134

For the financial year ended 30 June 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These accounts were approved by the Director on 8 January 2008

J E I Corbett
Director

Craft-e.com Ltd

Notes to the abbreviated accounts for the Year Ended 30 June 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance basis
Storage containers	Nil

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2006	7,385
Additions	8,483
As at 30 June 2007	15,868
Depreciation	
As at 1 July 2006	5,203
Charge for the year	864
As at 30 June 2007	6,067
Net book value	
As at 30 June 2007	9,801
As at 30 June 2006	2,182

continued

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	1	1

4 Related parties

Controlling interest

The company is under the control of J E I Corbett, the sole director of the company who owns 100% of the issued share capital